



Association for **Small African Projects**

Investeren in duurzame ontwikkeling



Annual Report 2022

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Objective, mission and vision



The ASAP Foundation has as its statutory goal "to develop, realize, support and finance small development projects in Burkina Faso". We offer people in Burkina Faso the means to break the cycle of poverty themselves.

According to our vision, this is only possible if a community works towards equal development in all areas: Health and the Environment, Education and Emancipation and the Economy. Sufficient capacity of villages to organize themselves is indispensable. ASAP therefore also supports the villages in strengthening this organizational capacity.

An approach that is purely focused on Health (for example, providing mosquito nets), on Education (such as building a primary school) or on Economy (such as helping to start a business) will not be sustainable. For example, people who are trained are needed to keep a company running smoothly. To achieve good results at primary school, it is important that children are in good health.

ASAP takes, as it were, a "photo" of a village to determine which points the development should focus on.

Geographically, the foundation is limited to remote villages in the vicinity of Bobo Dioulasso, the second city in the northwest of Burkina Faso. ASAP will never be able to reach all the villages around Bobo Dioulasso, but if we can teach the villagers to develop themselves and if that knowledge spreads within the region, the influence and result will be many times greater than the initial effort.

ASAP in numbers 2022

Starting date		1997
Legal statute		Foundation
Certificate CBF		yes
Certificate ANBI		yes
Director		0,4 fte
Board		4 (volunteer)
Paid personnel		0,4 fte part-time employee for communication & fundraising
Volunteers		5

ASAP Burkina Faso	
Starting date	1999
Legal statute	NGO
Paid personnel	0
Paid advisors	0

General information villages	
Number of villages	12
Total population villages	16.000

Results education	
Pre-school	372 students (50% girls)
Primary school	3.309 students in 15 schools 71% success rate at the CEP exam (63% in 2021) better results mainly due to distribution of books
Secondary agricultural school (LAP)	300 students with scholarship at the LAP 70% success rate at the BEPC exam 83% success rate at the BEP Agricole exam 100% success rate at the BAC PRO Agricole
Professional education	2 persons with a scholarship for a BTS Agricole and 2 persons in training for nursery school teacher

Results health	
93% of all families have access to clean water within 500 meters	
50% fewer cases of acute malaria by providing 800 impregnated mosquito nets	
Sensibilisation on menstruation and distribution of 400 kits of protection in primary schools and sales of 5.000 kits	
Realisation of a rural medical centre of Sipigui completed	
Realisation of 1 new water well	

Capacity building results	
Women are able to talk in front of a group of men	
Women are more knowledgeable about their bodies through sexual education	

Economical results	
Microloans granted to more than 3.300 vrouwen	
Start of the ginger project with women	
Total of 37 employees working in the organisations set up by ASAP	

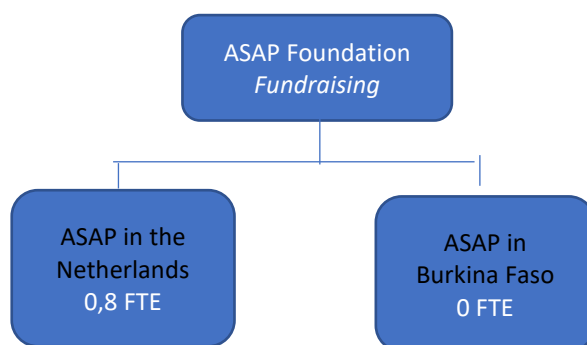
In general

Organization

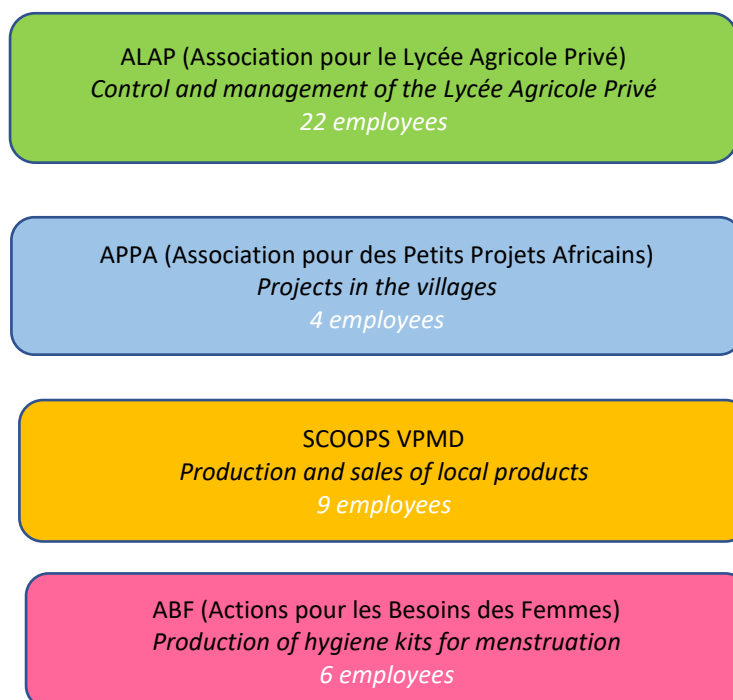
After the organizational changes initiated in 2016, it was necessary for the local organization APPA to split its activities into two, namely:

- projects in the villages
- the production/sale of products.

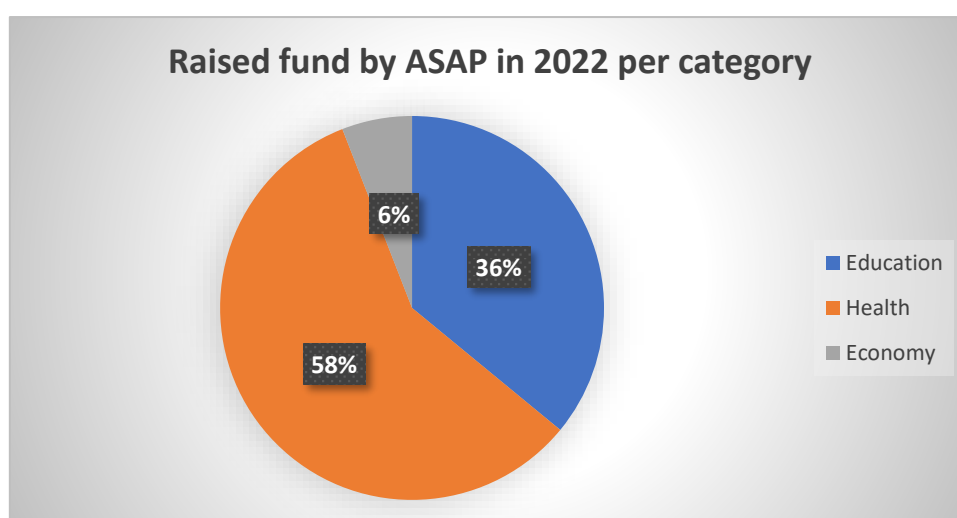
This was mainly necessary for tax reasons. APPA created the cooperative Valorisation des Produits du Miel et Dérivés (SCOOPS VPMD) at the end of June 2021.



Organizations in Burkina Faso supported by ASAP Foundation



Fundraising ASAP per category



Total funds raised for organizations in Burkina Faso by main sponsors:

ASAP (NL), APP (FR) and vKF (CH).

ASAP Foundation 25 years



To celebrate its 25th anniversary, ASAP organized an event for Dutch sponsors and volunteers.

Here are two short videos of the impact of ASAP in the villages of Burkina Faso.

Video: General information about ASAP Foundation



Video: Success stories of those involved with ASAP Foundation



Activities APPA

Objective

The main objective of APPA is to help villagers to get out of the cycle of poverty.

Main activities APPA

- Projects for the development of the 12 villages in which APPA is active in the fields of education, health, capacity building, environment and economy.
- Processing the raw products and selling the honey, locust bean and sheabutter, making use of production by the villagers.

APPA's head office is in Bobo Dioulasso. It has 3 employees and is active in 12 villages of the region "des Hauts Bassins".

At the end of June 2021, APPA split its 2 main activities:

- APPA continues to implement development projects in the 12 villages with the 5 themes: education, health, capacity building, environment and economy.
- The cooperative VPMD (Valorisation des Produits du Miel et Dérivés) ensures the transformation and commercialization of products using the village production of honey, carob and shea butter.

APPA has 4 employees at the head office in Bobo Dioulasso, Burkina Faso. It is active in 12 villages of the "Hauts Bassins" region. In 2022, APPA received 222,000 euros for projects in the villages.

Video's

For the 25th anniversary of ASAP, we edited a few short videos per theme about our achievements and impact in the villages.

Video: Health projects at ASAP Foundation



Video: Educational projects at ASAP Foundation



Video: Economical developments at ASAP Foundation



Featured: Sipigui medical center

Thanks to de Waterlander Foundation we were able to build and furnish a medical center in the village of Sipigui (Burkina Faso).

This medical center consists of:

- a medical pharmacy
- a maternity hospital
- a pharmaceutical depot
- 2 homes for the personnel
- a water well
- latrines and showers



Medisch center/maternity hospital with a pharmaceutical depot



A staff house at the medical center Sipigui



Latrines at the medical center Sipigui

Construction started in October 2021 and was completed in June 2022. The medical staff was only assigned to the medical center by the health authorities in early January 2023.

The villagers of Sipigui are very happy that access to health care will improve not only for them, but also for the villagers of the surrounding villages.

Video: Reception of medical personnel by the villagers



Featured: ginger project

In 2022 we started a ginger project with some women of Sipigui.

For women, the biggest problem is getting a field from their husbands to work. The space between fruit trees (mango, cashew nut) is not used. Ginger can grow under those trees. Cultivating ginger will also help the fruit trees by keeping them clean and the compost added to the ginger will also help the trees.

The women receive the seed and compost on credit. The repayment of the first group of women makes it possible to give seeds to a new group of women in the following years.



Ginger in Siliguri

Featured: the peanut project

Peanut is traditionally a culture for women. They always have a problem to sell their production.

APPA supplies good seeds to the women on credit and APPA buys the crop from the women at the market price.

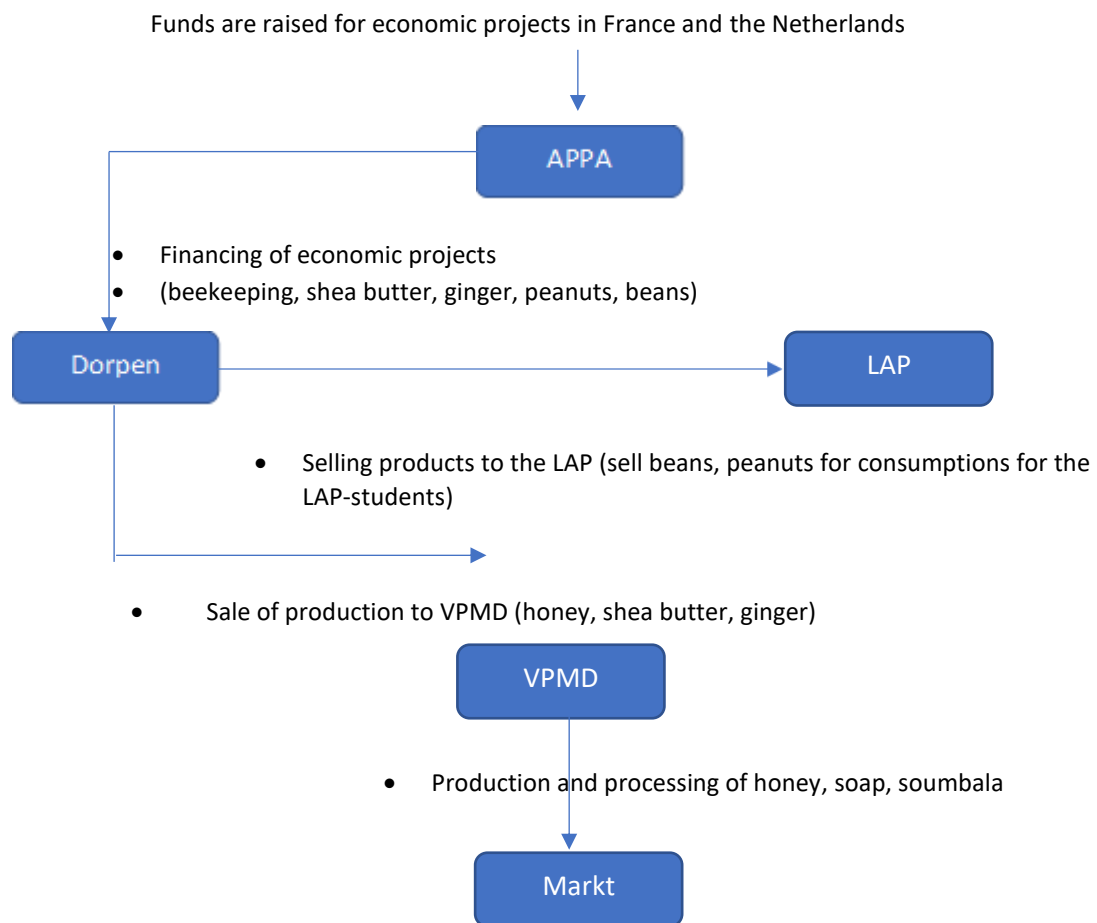
The LAP needs peanuts for the students' meals (the production of the LAP is not enough for the whole year). APPA sells the purchased peanuts to the LAP.



Results

- APPA helps the good seed producer by buying seeds for the women. De vrouwen hebben een goede productie met de juiste zaden.
- The women jointly sell their production to APPA and have an immediate income. APPA trekt de kosten van de zaden af van de betaling aan de vrouwen en kan de opbrengst gebruiken voor de aanvoer van goede zaden voor het jaar erop.
- APPA makes a small profit selling the peanuts to the LAP.
- The LAP has access to peanuts as needed and at a time when the price is not too high.

Added value cooperation between APPA,VPMD en het LAP



Information about VPMD

VPMD makes products based on raw materials from the villages.

The objectives of these activities are:

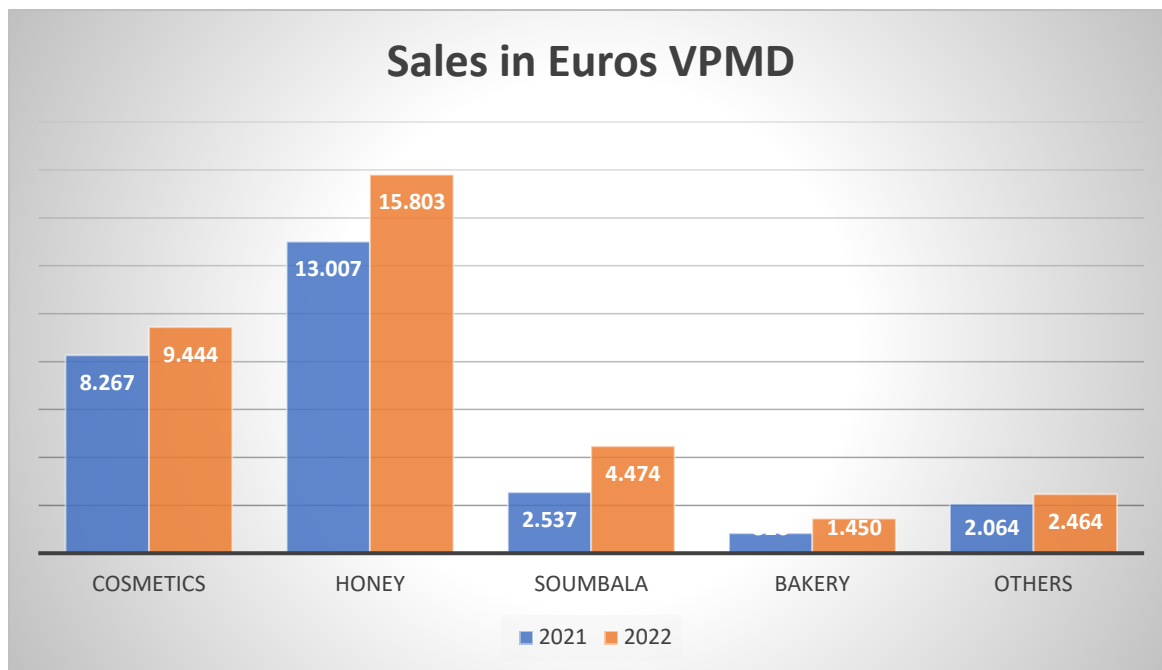


- To generate revenue for SCOOPS VPMD.
 - Offer a market for the production from the villages at a good price.
- Mainly due to social constraints, it is very difficult for villagers to start a business based on their production. SCOOPS VPMD buys raw materials from villagers at a good price, processes them and sells them on the local market.

- Shea butter of women's organizations to make soap.
- Honey from beekeepers (50% women).
- Locust beans of women to make soubala.
- Peanuts and beans are being bought for the LAP.

Soap and honey have received the "ABnorm" certification.

SCOOPS VPMD has 7 employees. Total turnover in 2022 was 33.635 euros, an increase of 26% towards 2021.



New products of VPMD

Cosmetics

In 2022 VPMD brought a soap and “pommade” with Kurkuma and Moringa on the market.



Nutrition

Soumbala is a kind of spice that is made from the locust bean. In 2022, the soumbala with chili pepper came on the market.



Action pour les Besoins des Femmes (ABF) 2022

ABF's goal is to develop and manufacture products that can help Burkinese women in their daily lives.



5 employees of ABF

ABF is registered as a company with Days for Girls (American association) of which it has the Gold Standard for the production of hygiene kits.





Hygiene kits for menstruation

In 2022 ABF produced the following:

- washable protection (sanitary towels) for menstruation.
- 350 school uniforms for primary schools.
- 355 school uniforms for the LAP (secondary agricultural school).



School uniforms for primary schools

ALAP (Secondary Agricultural School)

The "Lycée Agricole Privé" (secondary agricultural school) was opened in 2011 to provide adapted and quality education to the children of poor villagers. It is managed by ALAP (association for the LAP). The training lasts 8 years. We train students to become entrepreneurs.

There are now 9 children from refugee camps (in collaboration with UNHCR Burkina Faso), the other students come from poor farming families.

The LAP is a challenging boarding school as the students are between 12 and 22 years old.

The LAP is located 55 km from Bobo Dioulasso on a 42 hectare site given to ASAP by the village of Oualana. There are 21 permanent teachers and support staff.

In 2022, ALAP received 206,000 euros for structural and infrastructure costs.

Each parent participates in the running costs with 53 euros and 250 kg of maize per year. Scholarships of 360 euros per student per year help cover the running costs of the school.

Video with information and results of students



Focus op entrepreneurship

In Burkina, most young people are looking for a job as a civil servant. More than 2,000,000 people have passed a test for 20,000 available jobs.

At the LAP we stimulate entrepreneurship by means of examples.

We have several workshops for this:

- 6 gardens (each garden is managed by a class). The meals of the students mainly use vegetables from their own garden.
- Production of animal feed for the LAP, for consumption and sales.
- Breeding cows, pigs and chickens.

In 2023 we open a workshop for the production of compost.

Each workshop is led by a class with the support of a teacher.

If the budget allows, we also organize visits to farms and farms for the 5th and 7th year students.



Means of communication LAP

- www.asaplap.org
- #lapburkina
- Youtube: LAP

Communication

Vision and approach

The ASAP Foundation attaches great importance to transparent reporting about its activities to stakeholders. We even think that this is one of our success factors. That is why we regularly communicate about our work.

ASAP distinguishes the following target groups as external stakeholders:

- Existing and potential private donors.
- Corporate sponsors.
- Volunteers.
- Grant providers.
- Cooperating organizations.
- Government institutions in Burkina Faso.

ASAP's communication policy is aimed at the entire Dutch society on one hand and more specifically at the above-mentioned target groups on the other. The ASAP communication tools used so far are:

- Digital newsletters (languages Dutch and English) addressed to existing and potential donors.
- ASAP website (languages Dutch and English).
- Weblogs from Burkina Faso.
- Facebook.
- Twitter.

Means of communication

Digital newsletter in general: On average, a newsletter is sent once every 6 weeks.

Websites: Our foundation communicates through the following websites:

www.asap-foundation.org: This website provides general information about the objectives, projects and results of the foundation.

www.asaplap.org: This website provides general information about the secondary agricultural school (LAP).

www.appa-fondation.org: This website provides information about APPA in Burkina Faso.

www.abf-burkina.org: This website provides information about ABF in Burkina Faso.

Weblog during the board's stay in Burkina Faso: When Hervé Millet is in Burkina Faso, a weekly blog is posted on the website and on Facebook.

Business contacts: No new contacts have been made.

Facebook/Twitter: Since 2011, ASAP has a Facebook page and a Twitter account. We will post news and photos here.

Fundraising

Vision and approach

Funds are always used for projects. We do not have fundraising for the foundation, but always for a specific project. A project is therefore only started once the fundraising has been completed.

Different ways of fundraising

Our 2021 fundraising targets are based on the experience and results of previous years. ASAP's fundraising can be divided into six categories:

- Burkin'art: the sale of bronze statues.
- Fundraising with private organizations and foundations.
- Fundraising at subsidized organisations.
- Fundraising by schools.
- Fundraising at companies.
- Fundraising in kind.

"Private fundraising" includes: public fundraising, fundraising from private organizations and foundations, fundraising by schools, corporate fundraising, and in-kind donations.

"Other income" includes: Rental income in Burkina Faso.

Under "Art" fall: Proceeds from sale of statues.

Burkin'art: sale of bronze statues: As of October 1, 2018, the Burkin'art website has been discontinued. A limited range of the bronzes are now being sold through the ASAP website. Promotional gifts can also be ordered. The bronze statues are still for sale at 2 external sales points, namely: NH Sparrenhorst in Nunspeet and Landgoed Zonheuvel in Doorn.

Fundraising with private organizations and foundations: We focus on continuity of the relationship with private organizations and foundations. We do this by reporting on the projects they support in a timely and transparent manner, paying close attention to the manner of implementation and results. Visiting projects by members of the foundation or other organizations is always encouraged.

Private foundations will continue to be an important source of funds for our foundation in 2020. Most of these foundations have been supporting us for many years for special projects and causes.

Fundraising with subsidized organizations: It is essential for ASAP to receive support from these organizations. They are responsible for almost one third of the funds received. Organizations that support our activities include Wilde Ganzen.

Fundraising by schools: The activities we carry out with schools are important from a number of points of view. For example, we inform the children about the situation in Burkina Faso; we obtain funds for projects and we work on our brand awareness. Every year, secondary school 't Atrium in Amersfoort organizes an action day and a sponsored run for ASAP.

Corporate fundraising: ASAP has a contract with Netmatch Tilburg. They sponsor LAP students for 4 years.

Donation in kind: From some members and also from other foundations, we receive used goods that can be used for projects in Burkina Faso. In 2022, one container was sent to Burkina Faso.

Policy plan

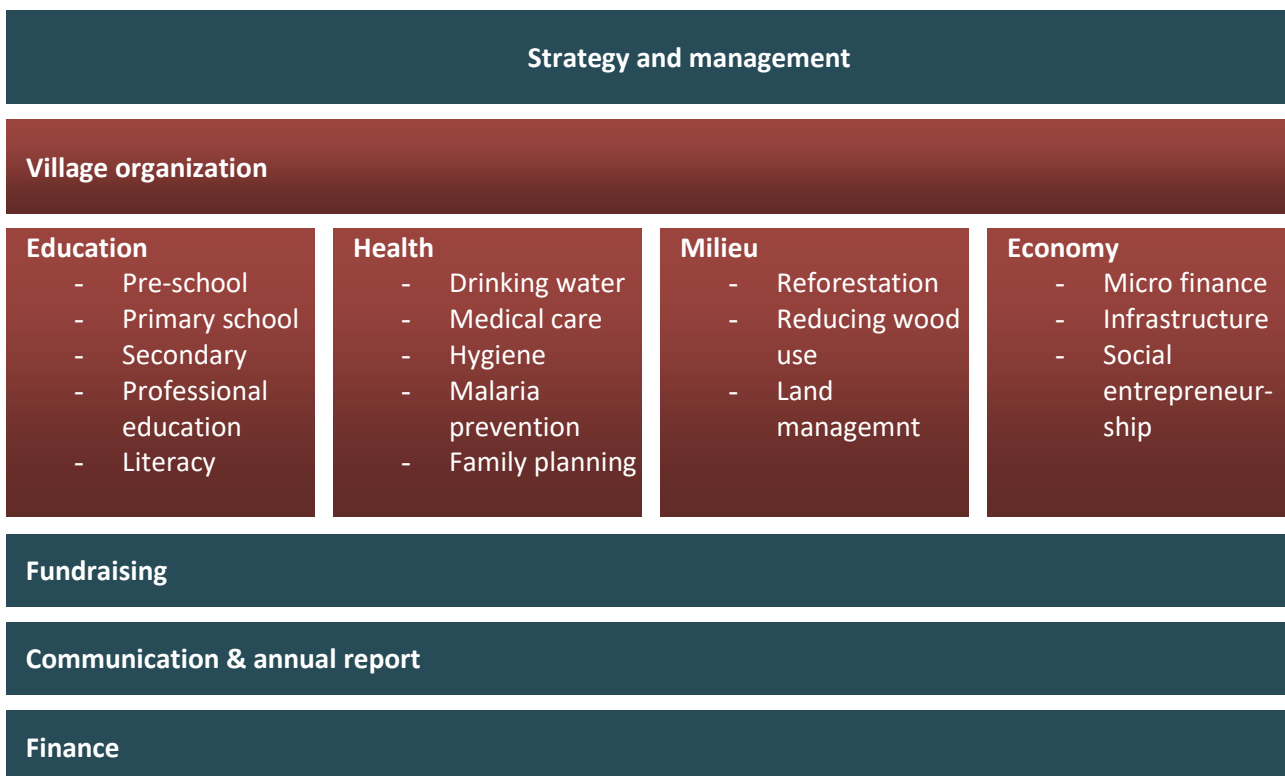
Mission and principles: The ASAP foundation has as its statutory goal "to develop, realize, support and finance small development projects in Africa". Three starting points form the starting point for realizing our mission.

Integrated: Poverty alleviation is only possible by working together on education, health, the environment and the economy. Sufficient capacity of villages to organize themselves is indispensable. The policy model is shown in figure 2.

Supported locally: The villagers set their own priorities and can make proposals for projects. In all cases, those involved are expected to make a personal contribution, which can be in the form of money, labour, materials, or a combination. Without this contribution, ASAP will not provide any support.

Sustainable: Every project ensures that the results are sustainable in the long term. Responsibilities for maintenance, for example, are recorded. The parties involved are primarily responsible for this. A plan is drawn up to be able to finance the projects in the long term without ASAP input, for example with the help of the local government, or from contributions from those involved.

Location



Geographically, the foundation is limited to remote villages in the vicinity of Bobo Dioulasso, the second largest city in Burkina Faso. Given its size, ASAP will never be able to reach all the villages in the vicinity of Bobo Dioulasso. The aim is to teach the villagers to develop themselves. If that knowledge spreads within the region, the influence and the result will be many times greater than the initial effort.

De role of ASAP

The approach that ASAP follows is to develop people, their skills, knowledge and networks. We do this by helping to carry out concrete projects in the villages. As the villagers become better organized, better educated and see progress, ASAP will gradually withdraw.

ASAP supports the development of new initiatives: One of the principles of ASAP is that we help villagers to discover for themselves how they can develop initiatives and how they can set priorities. The Appreciative

Inquiry method is an important tool here. Villagers can come up with new initiatives at any time. In doing so, they are based on “Positively appreciative investigations”. The ASAP employees in Burkina Faso help them with further elaboration of the proposal. Because ASAP has been working with the same villages for years, we have built a close relationship with the villagers and we can understand the needs of villages well. We can therefore generally assess requests from villagers for new projects in terms of their effectiveness.

ASAP provides access to financial resources: First, a proposal is drawn up by the villagers and the ASAP team in Burkina Faso. A plan is then made for obtaining the financial resources. Where possible, we work with loans (micro-credits). In projects that are aimed at education or infrastructure, donations are used, always with a personal contribution from those involved. A project is only started when the funds have been committed and received.

ASAP offers support in the organization and realisation of the projects: The role of the ASAP employees depends on the complexity of the project and/or the experience of the initiators. If necessary, ASAP engages local professionals, such as teachers, contractors, soil and seed experts and extension officers.

ASAP provides training and helps building knowledge and relationships: ASAP offers many types of training. One training is more technical in nature (how do I best grow maize), the other has a more emancipating character (how do I make my voice heard as a woman). ASAP also helps the villages to establish relationships with government institutions and companies and to build networks themselves.

ASAP as monitor of progress and results: ASAP believes it is important to provide insight into progress and results. In doing so, we continuously seek the balance between the costs of collecting information and the value this information has for the programs. We measure and report on the realization of projects in the annual report on an annual basis. Every three to five years, the realized impact is measured against predetermined targets, on the basis of which the policy is adjusted if necessary. The realization of projects is described in this annual report.

Explanation, communication and accountability: The website regularly provides information about the projects and economic activities. The ultimate aim is to generate the resources locally through these activities to be able to carry out the projects. The results achieved are reported in the Annual Report.

Finance: The annual report provides financial accountability for the policy pursued. (In principle, even with a decrease in donations) ASAP will be financially in balance. The projects are only started when the resources are available. Nevertheless, it is important that the means continue to come. The organization in Burkina Faso is still largely dependent on ASAP in the Netherlands for management and fundraising.

Accountability statement

The CBF has expanded and adapted the requirements for holders of its quality mark.

The ASAP Foundation's annual report has been drawn up in accordance with the 'Guideline 650 Fundraising Institutions'. We paid special attention to the elements of policy, communication, guaranteeing the quality of the organization and spending of resources in relation to the objectives.

The supervisory body is the board. The general director manages the foundation and has ultimate responsibility for the management and implementation of its programs and activities. There is a division of powers between the general manager and the board regarding the adoption of general policy and financial guidelines.

In this Accountability Statement, the Board accounts for three principles:

- Distinguish the functions of supervision, control and execution.
- Optimize the effectiveness and efficiency of spending.
- Optimize the interaction with stakeholders.

Control, Supervise and Execute

See chapter “How are we organised” for a detailed description of the organization of the foundation. The board and the general manager are independent and unpaid. At the end of 2020 the board consisted of 4 natural persons, who were appointed for a maximum of 5 years. All members are very involved in the organization and use their experience and knowledge selflessly. In addition, they are active at events and perform certain tasks, such as representing the organization externally, preparing the annual report, helping with relocation and the like.

The general manager draws up a multi-year policy plan to which financial multi-year estimates are linked. An analysis of the opportunities and threats and the evaluation of the implementation are important input here. The policy plan is approved by the board.

Use of resources

For an insight into the supervision of expenditure, reference is made to the annual accounts. The resources are spent according to the annual plan, which is based on the multi-year plan. Any deviations from the annual plan and therefore from the budget are covered by a board decision. The board and management are very cost conscious. Our low fundraising costs in relation to benefits illustrate this attitude. Large expenditures are always - after a careful selection process - tendered to at least 2 parties in order to arrive at the best price/quality ratio. In order to increase the stability of the available resources, efforts will be made to build up a modest reserve.

Dealing with stakeholders

See the Communication section for a comprehensive overview of our stakeholder communications. By communicating regularly, we try to create awareness and support for our objectives and activities. As can be seen from the aforementioned chapter, we do not only focus on propagating our own message, but we are open to ideas, wishes, questions and complaints. We are in constant consultation with fellow institutions and donors in order to raise the functioning of our organization to a higher level, using their insights and experiences.

Accountant report, board report and annual accounts 2022

**Stichting Asap
Jan Tinbergenlaan 99
5056 WE BERKEL-ENSCHOT**

FINANCIAL STATEMENT 2022

Stichting Asap
Jan Tinbergenlaan 99
5056 WE BERKEL-ENSCHOT

Reference: ASAP22
Concerns: annual accounts

Amsterdam, May 24 2023

Dear board,

We hereby report to you on our activities regarding the 2022 annual accounts of your foundation. The balance sheet as at 31 December 2022, the statement of income and expenditure for 2022 and the notes, which together form the annual accounts 2022, as well as the other information are included in this report.

1.1 Auditor's statement

The annual accounts of the Asap Foundation in Berkel-Enschot have been compiled by us on the basis of the information received from you. The financial statements consist of the balance sheet as at 31 December 2022 and the statement of income and expenditure for 2022 with the accompanying notes. These notes include an overview of the accounting policies used for financial reporting

This compilation engagement has been performed by us in accordance with Dutch law, including Standard 4410, applicable to accountants, "Composition engagements".

Pursuant to this standard, we are expected to assist you in preparing and presenting financial statements in accordance with accounting principles generally accepted in the Netherlands. We have applied our expertise in the field of administrative processing and financial reporting.

In the case of a compilation assignment, you are responsible for ensuring that the information is correct and that you provide us with all relevant information. We have therefore performed our work, in accordance with the applicable regulations, on the assumption that you have fulfilled this responsibility. As a final part of our work, we checked by reading the annual accounts globally that the picture of the annual accounts corresponded with our knowledge of the Asap Foundation.

We have not performed any audit or review procedures that would enable us to express an opinion or conclude on the fairness of the financial statements.

In carrying out this assignment, we have adhered to the relevant ethical regulations that apply to us in the Regulation on the Code of Conduct and Professional Rules for Accountants (VGBA). You and other users of these annual accounts may therefore assume that we have performed the assignment professionally, competently and carefully, with integrity and objectively and that we treat the information you provide confidentially. For a more detailed explanation of the nature and scope of a composition assignment and the VGBA, we refer you to [www.nba.nl/ Explain-Composition Statement](http://www.nba.nl/Explain-Composition-Statement).

We trust to have fulfilled your order. We are happy to provide further explanation.

Yours sincerely,
Toorman accountants and tax advisors

H.A. Toorman AA RB

FINANCIAL STATEMENTS

Balance sheet as at December 2022

	31 December 2022	31 December 2021
	€	€
ASSETS		
Tangible fixed assets	76.080	73.568
Financial fixed assets	100.292	99.999
<i>Floating assets</i>		
Stock	3.547	5.149
<i>Progress</i>		
Debtors	560	1.680
Accruals	6.250	693
	6.810	2.373
<i>Liquid assets</i>	32.501	50.138
Total asset side	219.230	231.227
LIABILITIES		
Equity		
<i>Freely disposable assets</i>		
Destination reserves	122.303	127.850
Other reserves	1.006	-18.190
	123.309	109.660
<i>Fixed power</i>		
Destination funds	72.616	90.738
Short-term debt		
Trade credits	3.902	5.262
Taxes	546	650
Accruals	18.857	24.917
	23.305	30.829
Total liability side	219.230	231.227

Stichting Asap te Berkel-Enschot

	2022	2022 Budget	2021
	€	€	€
Income in return for deliveries	9.139	10.000	8.405
Donations and income from fundraising	102.518	164.500	241.237
Other income	19.079	15.600	4.500
	<u>130.736</u>	<u>190.100</u>	<u>254.142</u>
Purchase value of delivered products	5.142	6.800	6.418
Costs realized projects	90.458	143.325	207.543
Donation of LAP buildings to ALAP	0	0	820.782
	<u>95.600</u>	<u>150.125</u>	<u>1.034.743</u>
Gross operating result	35.136	39.975	-780.601
Personnel costs *	30.162	39.900	17.080
Depreciation	393	200	224
Other operational expenses	12.672	7.500	12.441
Managemant costs	<u>43.227</u>	<u>47.600</u>	<u>29.745</u>
Operating result	-8.091	-7.625	-810.346
Interest income	4.069	0	5.666
Interest costs	-451	-500	-524
Sum of financial income and expenses	<u>3.618</u>	<u>-500</u>	<u>5.142</u>
Results	<u><u>-4.473</u></u>	<u><u>-8.125</u></u>	<u><u>-805.204</u></u>
Destination result:			
Appropriated reserve stock art	1.571	0	-1.189
Earmarked microcredit reserve	-3.976	0	-10.434
Other reserve	19.196	0	27.202
Destination reserve lunch fund	-18.122	0	0
Destination reserve development centre bobo	0	0	-820.782
	<u>-1.331</u>	<u>0</u>	<u>-805.203</u>

Fixed assets

Tangible fixed assets

	Company buildings and terrains	Inventory	Total 2022
	€	€	€
Purchase value	77.249	3.489	80.738
Cumulative depreciation	-4.633	-2.537	-7.170
Book value as of January 1	<u>72.616</u>	<u>952</u>	<u>73.568</u>
Investments	0	2.905	2.905
Divestments	0	0	0
Amortization of divestments	0	0	0
Depreciation	0	-393	-393
Changes 2020	<u>0</u>	<u>2.512</u>	<u>2.512</u>
Purchase value	77.249	6.394	83.643
Cumulative depreciation	-4.633	-2.930	-7.563
Positions as of December 31	<u>72.616</u>	<u>3.464</u>	<u>76.080</u>
Depreciation rates:			
Company buildings and terrains	0%		
Inventory	20%		

The company building concerns the office in Bobo Dioulasso in Burkina Faso.
There is no office of the foundation in the Netherlands, people work from home.

Financial fixed assets

Other receivables

	31-12-2022	31-12-2021
	€	€
Micro credits	80.725	84.701
Loan to APPA and YS	19.567	15.298
	<u>100.292</u>	<u>99.999</u>

Micro credits

Book value per January 1	84.701	80.791
Loans granted	48.920	72.866
Repayment including interest	<u>-56.819</u>	<u>-74.457</u>
	76.802	79.200
Credited interest	<u>3.923</u>	<u>5.501</u>
Position as of December 31	<u>80.725</u>	<u>84.701</u>

Since 1999, the foundation has provided micro-credits to farmers' and women's associations in Burkina Faso. These loans aim to actively stimulate local initiatives. The term is 1 year, the interest is 7% and is paid when the loan is repaid. No guarantees have been provided. Special write-downs mainly concern loans that were granted in previous years and are impossible to repay due to economic problems.

Loan to APPA and YS

	31-12-2022	31-12-2021
	€	€
Position as of 1 January	15.298	10.790
Issued loan to APPA	36.576	15.088
Repayment including interest from ABF, Alap and YS	<u>-34.607</u>	<u>-10.790</u>
Issued loan to YS	1.954	0
	19.221	15.088
Interest	<u>346</u>	<u>210</u>
Position as of December 31	<u>19.567</u>	<u>15.298</u>

FLOATING ASSETS	31-12-2022	31-12-2021
Stock	€	€
Finished products trade goods		
Stock bronze statues	3.547	5.149
Progress		
Trade debtors	560	1.680
Accruals		
Rent yet to be reived	1.905	693
Sponsor money yet to be received	762	
NOW yet to receive	3.583	
Costs paid up front	6.250	693
Liquid assets		
NL589 RABO 0383 7059 67 (business account)	24.611	41.178
NL43 RABO 3437 1029 07 (saving account)	0	1.453
Bank account Burkina Faso (business account)	924	576
Bank account Burkina Faso (micro credits)	6.966	6.931
	32.501	50.138

LIABILITIES

EQUITY

Freely disposable assets	31-12-2022	31-12-2021
	€	€
Destination reserve		
Continuity reserve	38.000	38.000
Art	3.578	5.149
Micro credits	80.725	84.701
	<u>122.303</u>	<u>127.850</u>

Continuity reserve

Book value per January 1	38.000	38.000
Appropriation result for the financial year	-	-
Position as of December 31	<u>38.000</u>	<u>38.000</u>

The level of the continuity reserve is determined on the basis of the commitments entered into and estimated in the Netherlands for the following year.

Art

Book value per January 1	5.149	6.338
Stock change	-1.571	-1.189
Position as of December 31	<u>3.578</u>	<u>5.149</u>

The limited target relates to the stock of art.

Micro credits

Balance at January 1	84.701	95.135
Appropriation result for the financial year	-3.976	-10.434
Balance at December 31	<u>80.725</u>	<u>84.701</u>

The limited target relates to micro-credits provided to the population in Burkina Faso.

The balance is the total outstanding amount of micro credits and the balance of the corresponding bank account available for new credits.

Other reserves

Book value per January 1	-18.190	-45.392
Appropriation result for the financial year	19.196	27.202
Balance at December 31	<u>1.006</u>	<u>-18.190</u>

Proposal to allocate the result for the 2022 financial year

For the processing of the balance for the 2021 financial year, reference is made to the statement of income and expenditure.

Committed power	<u>31-12-2022</u>	<u>31-12-2021</u>
	€	€
Destination reserve		
Lunch programm	0	18.122
Development Center Bobo and buildings LAP	<u>72.616</u>	<u>72.616</u>
	<u>72.616</u>	<u>90.738</u>
 <i>Lunch program</i>		
Balance at January 1	18.122	18.122
Appropriation result for the financial year	<u>-18.122</u>	<u>-</u>
Balance at December 31	<u>0</u>	<u>18.122</u>

The limited target relates to the provision of lunch to the school children.
It has been decided to release this earmarked reserve.

<i>Development centre Bobo and building LAP</i>		
Balance at January 1	72.616	893.398
Appropriation result for the financial year	<u>0</u>	<u>-820.782</u>
Balance at December 31	<u>72.616</u>	<u>72.616</u>

The limited target relates to the building in Burkina Faso.

Short-term debt

	31-12-2022	31-12-2021
	€	€
Creditors	3.902	5.262
Taxes and social security contributions		
Payroll tax	546	650
	546	650
<i>Payroll tax</i>		
Payroll tax last period		650

From January 1, 2020, we have permission from the Tax Office to make use of the small business scheme. Therefore we are no longer liable for VAT.

Accruals

Holiday pay	1.604	2.380
Audit fees	1.924	1.723
Sponsorship money received in advance *)	14.700	20.814
Too much received from Wilde Ganzen	629	0
	18.857	24.917

*) *Specification sponsorship money received in advance*

Project	Sponsoring	Executions costs	Available
Education	72.301	67.265	5.036
LAP school	24.262	20.460	3.802
Health	8.443	2.581	5.862
Total available for projects	105.006	90.306	14.700

NOTES TO THE STATEMENT OF INCOME AND EXPENDITURE

	2022	Budget 2022	2021
	€	€	€
Income in return for deliveries			
Art	9.139	10.000	8.405
Donations and income from fundraising			
Donations	102.518	164.500	241.237
Other income			
Other income	14.415	11.000	-
Rental income	4.664	4.600	4.500
	19.079	15.600	4.500
Purchase value of delivered products			
Purchase art	2.834	6.800	5.042
Transportation costs	2.308	-	1.376
	5.142	6.800	6.418
Costs realized projects			
LAP	67.417	104.627	91.528
Education	20.460	27.232	109.087
Health	2.581	11.466	6.928
Spent on projects			0
	90.458	143.325	207.543
Extended gifts			
Donation of LAP buildings to ALAP in Burkina Faso	-	-	820.782
Personnel costs			
Wages and salaries	25.006	32.900	10.098
Social security	5.156	7.000	6.982
	30.162	39.900	17.080
Wages and salaries			
Gross salary	29.856	30.000	29.580
Holiday money	1.591	2.900	2.880
NOW (Covid-19)	-6.441	-	-22.688
Other personnel costs	-	-	326
	25.006	32.900	10.098
Social security			
Social security	5.156	7.000	6.982

NOTES TO THE STATEMENT OF INCOME AND EXPENDITURE

	2022	Budget 2022	2021
	€	€	€
Depreciation of material non-current assets	393	200	224
Other personnel costs	2.016	1.350	1.354
Housing costs	428	400	648
Cost of sales	85	-	-
Office expenses	2.932	2.100	2.009
Overheads	7.211	3.650	8.430
	12.672	7.500	12.441
<i>Other personnel costs</i>			
Health insurance	1.043	1.000	1.038
Travel expenses	973	350	316
	2.016	1.350	1.354
<i>Housing costs</i>			
Property maintenance	-	200	209
Others costs	428	200	439
	428	400	648
<i>Cost of sales</i>			
Exhibition costs	85	-	-
	85	-	-
<i>Office expenses</i>			
Contributions	1.822	1.600	1.585
Cost 25th anniversary	650	-	-
Cost automation	363	500	424
Postage	64	-	-
Office equipment	33	-	-
	2.932	2.100	2.009
<i>Overheads</i>			
Administration costs micro credit	3.723	-	5.257
Audit fees	1.869	2.200	1.869
Consultancy costs	833	-	-
Insurances	786	1.000	989
Loss of rangible fixed assets	-	-	315
Other costs	-	450	-
	7.211	3.650	8.430

NOTES TO THE STATEMENT OF INCOME AND EXPENDITURE

Financial income and expenses

	<u>2022</u>	<u>Budget 2022</u>	<u>2021</u>
	€	€	€
Interest income and similar income			
Interest loan ABF, Alap and YS	346	-	210
Other interest income	<u>3.723</u>	<u>-</u>	<u>5.456</u>
	<u>4.069</u>	<u>0</u>	<u>5.666</u>
Interest costs and similar costs			
Bank charges	<u>451</u>	<u>500</u>	<u>524</u>

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