



Association for **Small African Projects**

Investeren in duurzame ontwikkeling



Annual report 2023



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Objective, mission and Vision



The ASAP Foundation has as its statutory goal "to develop, realize, support and finance small development projects in Burkina Faso". We offer people in Burkina Faso the means to break the cycle of poverty themselves.

According to our vision, this is only possible if a community works towards equal development in all areas: Health and the Environment, Education and Emancipation and the Economy. Sufficient capacity of villages to organize themselves is indispensable. ASAP therefore also supports the villages in strengthening this organizational capacity.

An approach that is purely focused on Health (for example, providing mosquito nets), on Education (such as building a primary school) or on Economy (such as helping to start a business) will not be sustainable. For example, people who are trained are needed to keep a company running smoothly. To achieve good results at primary school, it is important that children are in good health.

ASAP takes, as it were, a "photo" of a village to determine which points the development should focus on.

Geographically, the foundation is limited to remote villages in the vicinity of Bobo Dioulasso, the second city in the northwest of Burkina Faso. ASAP will never be able to reach all the villages around Bobo Dioulasso, but if we can teach the villagers to develop themselves and if that knowledge spreads within the region, the influence and result will be many times greater than the initial effort.

ASAP in numbers 2023

ASAP The Netherlands	
Starting date	1997
Legal statute	Foundation
Certificate CBF	yes
Certificate ANBI	yes
Director	0,4 fte
Board	4 (volunteer)
Paid personnel	0,4 fte part-time employee for communication & fundraising
Volunteers	5

ASAP Burkina Faso	
Starting date	1999
Legal statute	NGO
Paid personnel	0
Paid advisors	0

General information villages	
Number of villages	12 (2 of the villages were abandoned by the villagers due to terrorism)
Total population villages	16.000

Resultats education	
Pre-school	366 students (50% girls) in 5 schools (one closed because of terrorism)
Primary school	2.785 students in 13 schools (2 schools were closed because of terrorism) 71% success rate at the CEP exam
Secondary agricultural school (LAP)	315 students with a scholarship at the LAP 63 % success rate at the BEPC exam 87,5% success rate at the BEP Agricole exam 100% success rate at the BAC PRO Agricole exam
Professional education	2 persons with a scholarship for a BTS Agricole

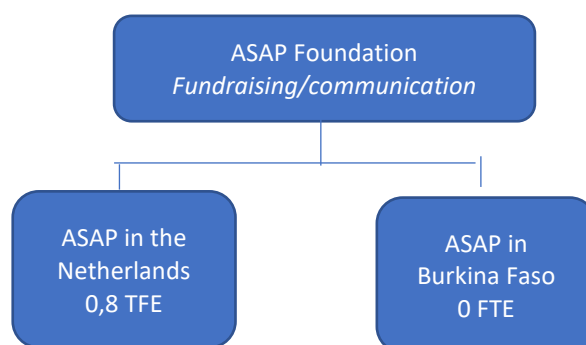
Results health	
93% of all families have access to clean water within 500 meters	
50% fewer cases of acute malaria by providing 800 impregnated mosquito nets	
Sensibilisation on menstruation and distribution of 400 kits of protection in primary schools and sales of 12.000 kits	
Realisation of tiled latrines for girls in 3 primary schools	
Realisation of 1 new water well	

Realisation of 25 family latrines for displaced people

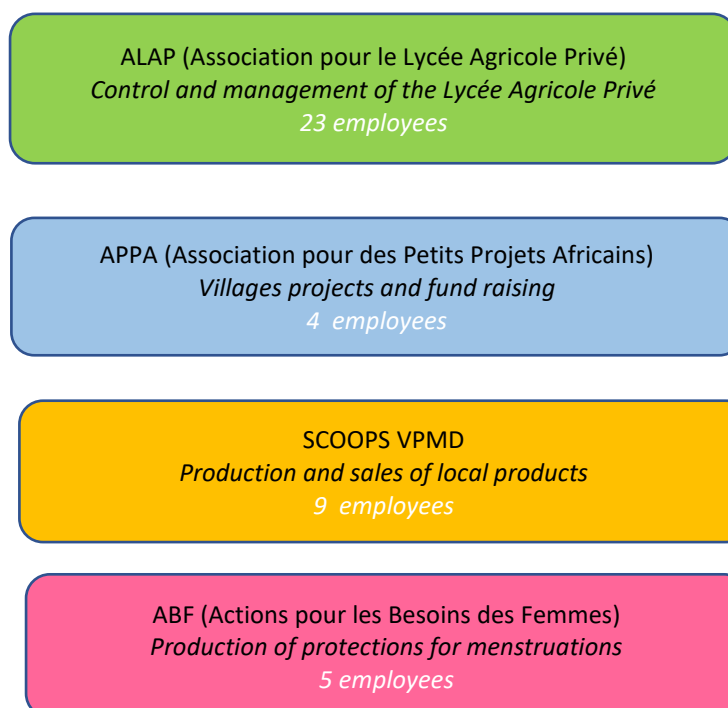
Capacity building results	
Women are able to talk in front of a group of men	
Women are more knowledgeable about their bodies through sexual education	

Economical results	
Microloans granted to more than 3.300 vrouwen	
Start of the ginger project with women	
Total of 37 employees working in the organisations set up by ASAP	
Completion of the mechanisation for shea butter production in Sipigui	
Realisation of a gardening project in Sipigui	

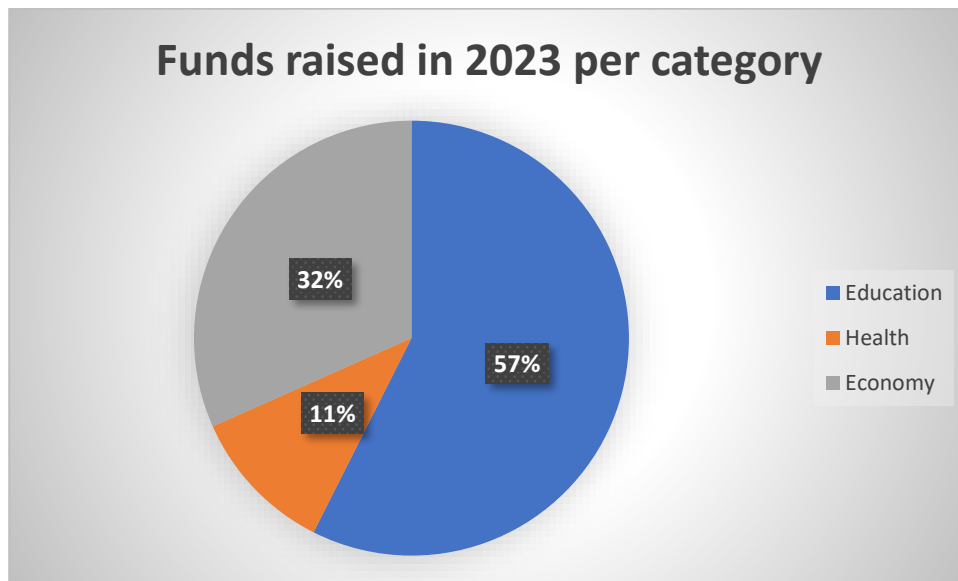
In General Organization



Organizations in Burkina Faso supported by ASAP Foundation



Fundraising ASAP per category



Political situation in Burkina Faso

In 2023, 2 of the villages we work with had to be abandoned by the habitants due to terrorist attacks. They took refuge in Bobo Dioulasso and villages nearby. From the beginning of 2024 villagers are starting to come back slowly.

In the village of Sissa, terrorists have damaged the school and the medical center. In Nefrelaye only a part of the solar panels installation of the women gardening project was damaged.

It is difficult to know who these terrorists are, but most of the assets of the villagers from those 2 villages have been stolen (mainly cattle). It looks more like bandits than terrorists.

Activities APPA



Objective

The main objective of APPA is to help villagers to get out of the cycle of poverty.

Main activities APPA

- Projects for the development of the 12 villages in which APPA is active in the fields of education, health, capacity building, environment and economy.
- Processing the raw products and selling the honey, locust bean and sheabutter, making use of production by the villagers.

APPA's head office is in Bobo Dioulasso. It has 3 employees and is active in 12 villages of the region "des Hauts Bassins".

At the end of June 2021, APPA split its 2 main activities:

- APPA continues to implement development projects in the 12 villages with the 5 themes: education, health, capacity building, environment and economy.
- The cooperative VPMD (Valorisation des Produits du Miel et Dérivés) ensures the transformation and commercialization of products using the village production of honey, carob and shea butter.

APPA has 4 employees at the head office in Bobo Dioulasso, Burkina Faso. It is active in 12 villages of the "Hauts Bassins" region. In 2023, APPA received 335.000 euros for projects in the villages.

Focus on the mechanization of shea butter production

Shea nuts trees are growing as wild trees in the fields of the region where APPA works.

In most villages women will collect the nuts. They can either sell them to traders coming in the village or produce shea butter. Hand production of shea butter is very labor intensive and the women will very often sell the shea nuts even if it brings less revenue than producing shea butter.

The village of Sipigui which has a very dynamic women association asked APPA to help them to mechanize the production.

The mechanization consists of a roaster, a grinding mill, a churning machine and a stainless steel pot.



With this equipment the women of Sipigui will double their production of shea butter from 7.000 kg to 14.000 kg with less work and in less time. In term of revenue each woman has a revenue of 90 euro in 2024 versus 45 in 2023.



Focus projects for the displaced people of 2 of our villages

In March 2023, terrorists obliged habitants of 2 villages to flee. They took refuge in the city of Bobo Dioulasso and in villages around this city.

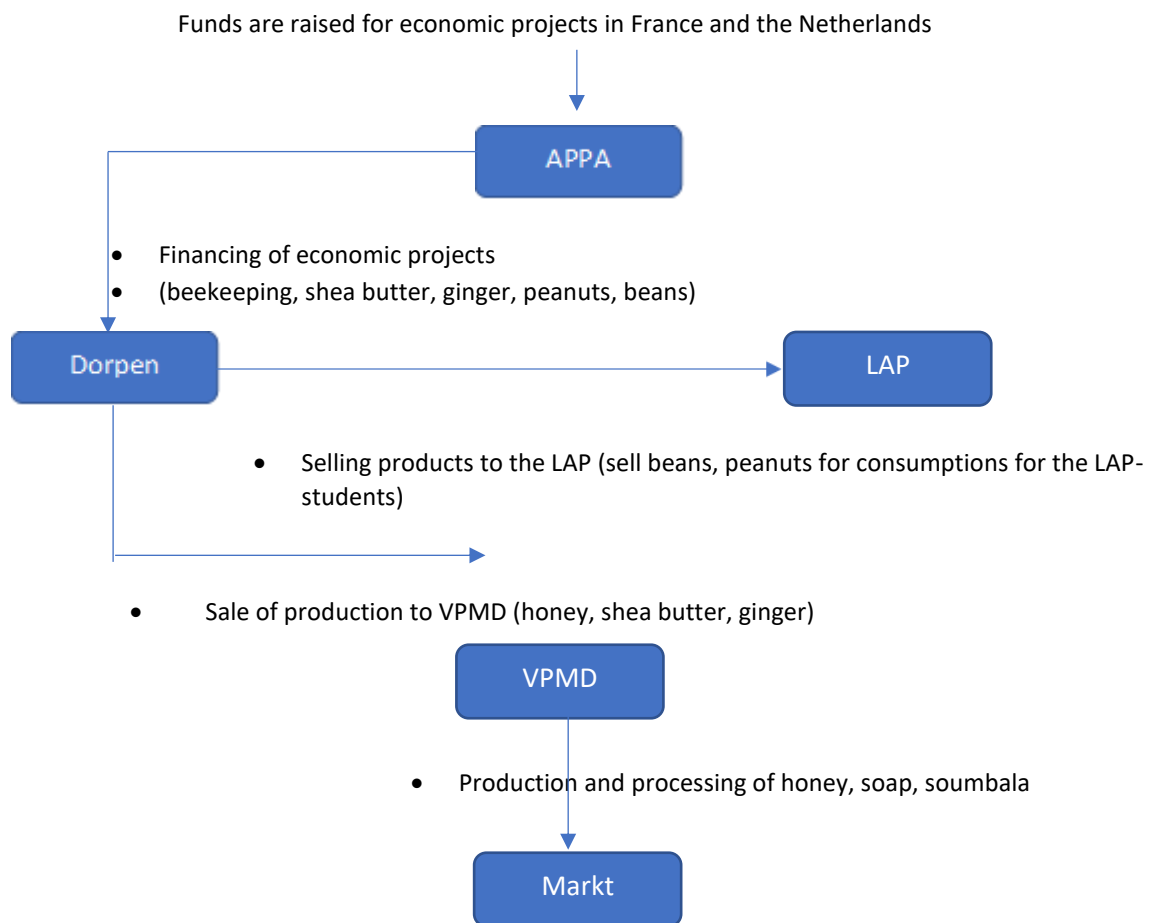
The village of Tolotama received over a 1.000 of them. This influx put pressure for access to water, hygiene, logging and access to the school.

To help them we were able to get funding for several actions:

- Thanks to Dutch Albert Schweitzer Fonds, we were able to drill and equip a water well.
- Thanks to UNHCR we were able to provide 20 tents for the displaced people.
- Thanks to private donors and Wilde Ganzen we were able to realise 25 family latrines, to organize some awareness meetings for women and girls about menstruation and distribute 175 washable protection kits.
- We were also able to distribute books at the primary school which had doubled its number of pupils.



Added value cooperation between APPA,VPMD en het LAP



Information on VPMD



VPMD is manufacturing products based on raw materials coming from the villages.

The objectives of these activities are:

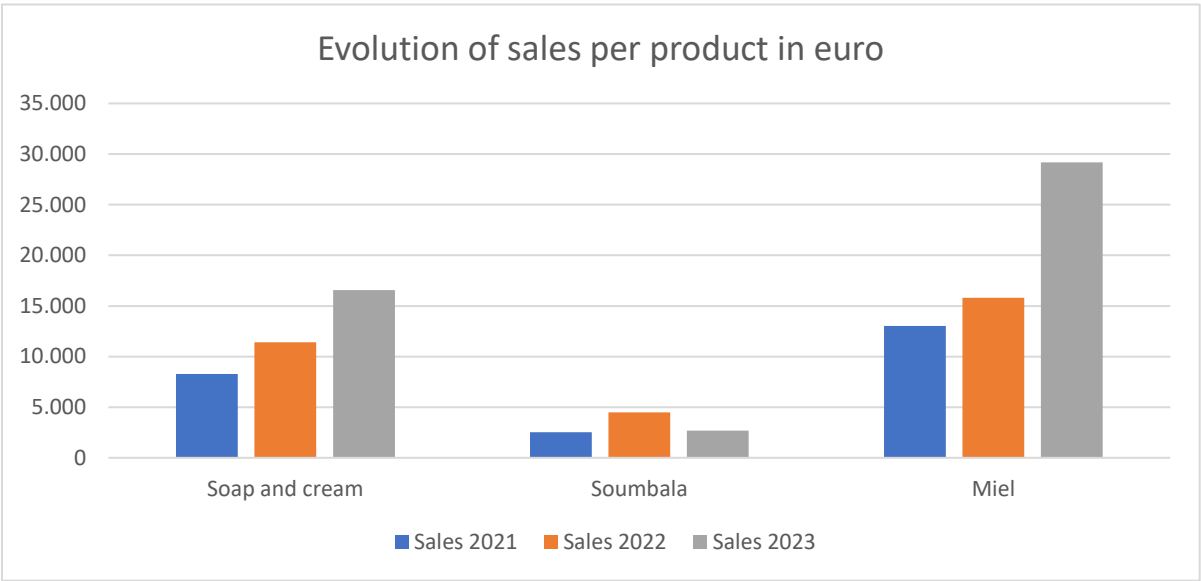
- To generate revenue for SCOOPS VPMD
- To offer a market to villages production at a good price.

Due mainly to social constraint, it is very difficult for villagers to start a business based on their production. SCOOPS VPMD buys raw material from villagers at a good price, transforms it and sell it on the local market.

- Shea butter from women associations to make soaps
- Honey from beekeepers (50% women)
- Locust beans from women to make soubala
- Peanuts and beans are bought for the LAP.

Soaps and honey have received the “ABnorm” certification.

SCOOPS VPMD employs 7 people. The total amount of sales in 2023 was 49.175 euro, an increase of 48% over 2022.



Information on Action pour les Besoins des Femmes (ABF) 2023

The objective of ABF is to develop and manufacture products which can help the Burkinabe women in their daily life.

In 2023, we had to add 2 temporary workers to the 5 permanent employees in Bobo Dioulasso.

Visit of Melanie from Days for Girls to advise and control the work of ABF

ABF is registered as an enterprise with Days for Girls (US association) from which it has the Gold Standard for the



production of washable menstruation protection kits.

In 2023, ABF has produced over 12.000 washable protection kits for menstruation.



Protection kits for menstruation

Also in 2023 it has produced 380 uniforms for the LAP (Lycée Agricole Privé).



Students of the LAP

In 2023 we were also able to buy new sewing machines thanks to a donation from Albert Schweitzer Fonds Nederland.

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Information about ALAP (Secondary Agricultural School)



The “Lycée Agricole Privé” (Agriculture Secondary School) has been opened in 2011 to provide poor villagers’ children an adapted and quality education. It is managed by ALAP (association for the LAP) It has a 8 years study program. We are educating the students to be entrepreneurs.

There are now 7 children from refugee camps in collaboration with UNHCR Burkina Faso, the other students come from poor farmers families.

The LAP is a boarding school which brings challenges since the students are between 12 and 22 years old. There are 315 students in school year 2023-2024.

The LAP is located at 55 km from Bobo Dioulasso on a 42 hectares ground given to ASAP by the village of Oualana. It employs 21 permanent teachers and support staff.

In 2023, the running costs of the LAP were 196.700 euro. Fundings were mainly coming from the van Kesteren Foundation, A Petits Pas, ASAP Nederland and private donors.

Each parent participates in the running costs with 53 euro and 150 kg of corn.

With the increase of the costs of living and of the number of students it is difficult to find enough sponsors to cover the running costs of the LAP.

In 2024 we will start to implement income generating activities which can take part of the costs of the LAP. The activities are: fish farming, eggs production and production of vegetables in a greenhouse.

The activities will need infrastructure and good management. We expect that 25% of the costs of the LAP will be covered by the profit of these activities by 2028.

Focus on entrepreneurship

In Burkina Faso, most young people are looking for a job as a civil servant. There are over 2,000,000 people who pass a test, while there are only 20,000 vacancies!

The development of the activities mentioned above will come in addition to existing ones:

- 6 vegetable gardens (2 with drip irrigation system).
- Compost production unit
- Animal feed production unit
- Moringa leave production.



Compost production

All those production activities will help train the students and hopefully give them interest to start their own business after their studies.

Focus on personnel development

The LAP employs 24 full time employees. The LAP is located far away from the city and we have to make it attractive to the personnel to stay at the LAP.

In 2023 we have started to offer to pay a share of on line courses for master studies to 2 teachers. We have offered this also to an additional teacher in 2024. Those studies will help the teachers in their tasks.

The principal and the technical director are doing a doctorate. The principal in husbandry and the technical director in agronomy.

In order to manage the income generating activities we have recruited an ex student of the LAP in 2023 who has obtained a license in agronomy. It is his first job and we are giving him in house training.

By developing the income generating activities we will have to give more responsibilities to the principal who will become the director of the LAP. The head teacher will become the principal and one of the teachers will become the head teacher.

LAP communication

asaplap.org

#lapburkina

Communication

Vision and approach

The ASAP Foundation attaches great importance to transparent reporting about its activities to stakeholders. We even think that this is one of our success factors. That is why we regularly communicate about our work.

ASAP distinguishes the following target groups as external stakeholders:

- Existing and potential private donors.
- Corporate sponsors.
- Volunteers.
- Grant providers.
- Cooperating organizations.
- Government institutions in Burkina Faso.

ASAP's communication policy is aimed at the entire Dutch society on one hand and more specifically at the above-mentioned target groups on the other. The ASAP communication tools used so far are:

- Digital newsletters (languages Dutch and English) addressed to existing and potential donors.
- ASAP website (languages Dutch and English).
- Weblogs from Burkina Faso.
- Facebook.
- Twitter.

Means of communication

Digital newsletter in general: On average, a newsletter is sent once every 6 weeks.

Websites: Our foundation communicates through the following websites:

www.asap-foundation.org: This website provides general information about the objectives, projects and results of the foundation.

www.asaplap.org: This website provides general information about the secondary agricultural school (LAP).

www.appa-fondation.org: This website provides information about APPA in Burkina Faso.

www.abf-burkina.org: This website provides information about ABF in Burkina Faso.

Weblog during the board's stay in Burkina Faso: When Hervé Millet is in Burkina Faso, a weekly blog is posted on the website and on Facebook.

Business contacts: No new contacts have been made.

Facebook/Twitter: Since 2011, ASAP has a Facebook page and a Twitter account. We will post news and photos here.

Fundraising

Vision and approach

Funds are always used for projects. We do not have fundraising for the foundation, but always for a specific project. A project is therefore only started once the fundraising has been completed.

Different ways of fundraising

Our 2021 fundraising targets are based on the experience and results of previous years. ASAP's fundraising can be divided into six categories:

- Burkin'art: the sale of bronze statues.
- Fundraising with private organizations and foundations.
- Fundraising at subsidized organisations.
- Fundraising by schools.
- Fundraising at companies.
- Fundraising in kind.

"Private fundraising" includes: public fundraising, fundraising from private organizations and foundations, fundraising by schools, corporate fundraising, and in-kind donations.

"Other income" includes: Rental income in Burkina Faso.

Under "Art" fall: Proceeds from sale of statues.

Burkin'art: sale of bronze statues: As of October 1, 2018, the Burkin'art website has been discontinued. A limited range of the bronzes are now being sold through the ASAP website. Promotional gifts can also be ordered. The bronze statues are still for sale at 3 external sales points, namely: NH Sparrenhorst in Nunspeet , Landgoed Zonheuvel in Doorn and Kontakt der Kontinenten in Soesterberg.

Fundraising with private organizations and foundations: We focus on continuity of the relationship with private organizations and foundations. We do this by reporting on the projects they support in a timely and transparent manner, paying close attention to the manner of implementation and results. Visiting projects by members of the foundation or other organizations is always encouraged.

Private foundations will continue to be an important source of funds for our foundation in 2020. Most of these foundations have been supporting us for many years for special projects and causes.

Fundraising with subsidized organizations: It is essential for ASAP to receive support from these organizations. They are responsible for almost one third of the funds received. Organizations that support our activities include Wilde Ganzen.

Fundraising by schools: The activities we carry out with schools are important from a number of points of view. For example, we inform the children about the situation in Burkina Faso; we obtain funds for projects and we work on our brand awareness. Every year, secondary school 't Atrium in Amersfoort organizes an action day and a sponsored run for ASAP.

Corporate fundraising: ASAP has a contract with Netmatch Tilburg. They sponsor LAP students for 4 years.

Donation in kind: From some members and also from other foundations, we receive used goods that can be used for projects in Burkina Faso. In 2023, one container was sent to Burkina Faso. We do this in collaboration with the Baanderij in Gouda.

Policy plan

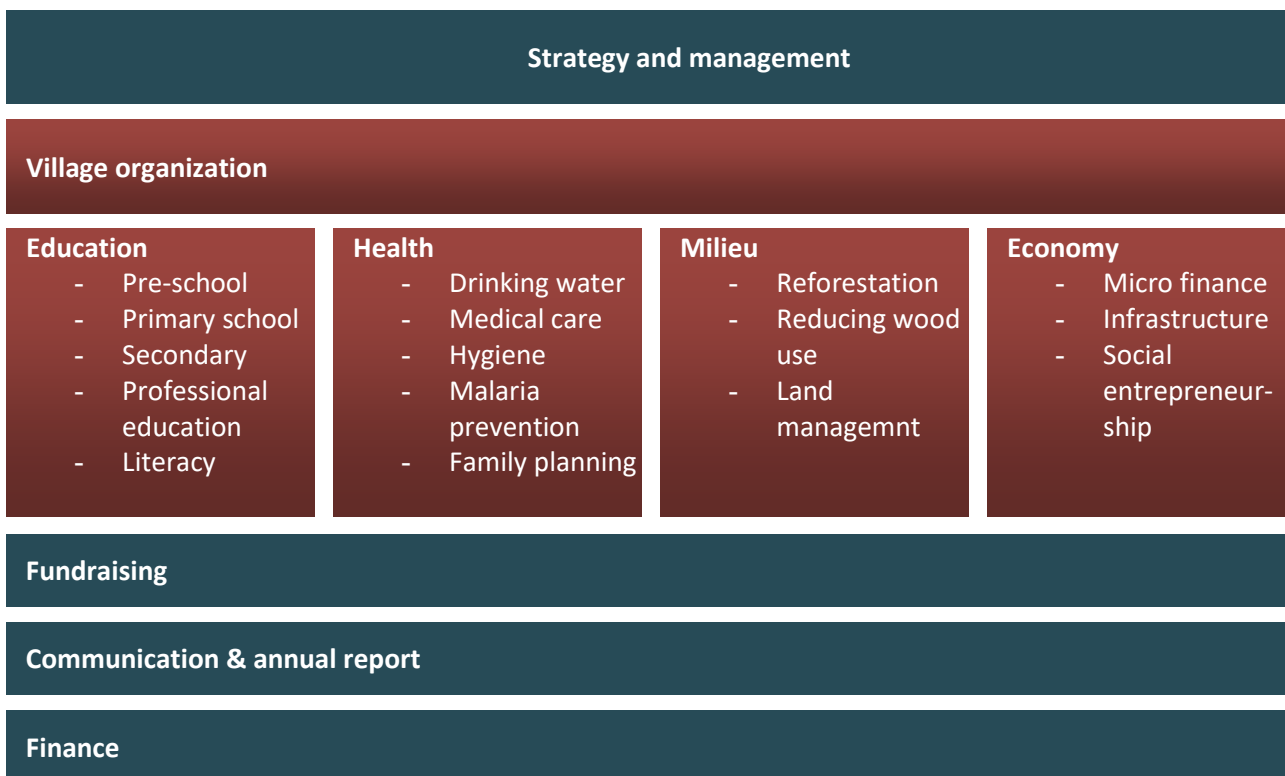
Mission and principles: The ASAP foundation has as its statutory goal "to develop, realize, support and finance small development projects in Africa". Three starting points form the starting point for realizing our mission.

Integrated: Poverty alleviation is only possible by working together on education, health, the environment and the economy. Sufficient capacity of villages to organize themselves is indispensable. The policy model is shown in figure 2.

Supported locally: The villagers set their own priorities and can make proposals for projects. In all cases, those involved are expected to make a personal contribution, which can be in the form of money, labour, materials, or a combination. Without this contribution, ASAP will not provide any support.

Sustainable: Every project ensures that the results are sustainable in the long term. Responsibilities for maintenance, for example, are recorded. The parties involved are primarily responsible for this. A plan is drawn up to be able to finance the projects in the long term without ASAP input, for example with the help of the local government, or from contributions from those involved.

Location



Geographically, the foundation is limited to remote villages in the vicinity of Bobo Dioulasso, the second largest city in Burkina Faso. Given its size, ASAP will never be able to reach all the villages in the vicinity of Bobo Dioulasso. The aim is to teach the villagers to develop themselves. If that knowledge spreads within the region, the influence and the result will be many times greater than the initial effort.

De role of ASAP

The approach that ASAP follows is to develop people, their skills, knowledge and networks. We do this by helping to carry out concrete projects in the villages. As the villagers become better organized, better educated and see progress, ASAP will gradually withdraw.

ASAP supports the development of new initiatives: One of the principles of ASAP is that we help villagers to discover for themselves how they can develop initiatives and how they can set priorities. The Appreciative Inquiry method is an important tool here. Villagers can come up with new initiatives at any time. In doing so, they are based on

“Positively appreciative investigations”. The ASAP employees in Burkina Faso help them with further elaboration of the proposal. Because ASAP has been working with the same villages for years, we have built a close relationship with the villagers and we can understand the needs of villages well. We can therefore generally assess requests from villagers for new projects in terms of their effectiveness.

ASAP provides access to financial resources: First, a proposal is drawn up by the villagers and the ASAP team in Burkina Faso. A plan is then made for obtaining the financial resources. Where possible, we work with loans (micro-credits). In projects that are aimed at education or infrastructure, donations are used, always with a personal contribution from those involved. A project is only started when the funds have been committed and received.

ASAP offers support in the organization and realisation of the projects: The role of the ASAP employees depends on the complexity of the project and/or the experience of the initiators. If necessary, ASAP engages local professionals, such as teachers, contractors, soil and seed experts and extension officers.

ASAP provides training and helps building knowledge and relationships: ASAP offers many types of training. One training is more technical in nature (how do I best grow maize), the other has a more emancipating character (how do I make my voice heard as a woman). ASAP also helps the villages to establish relationships with government institutions and companies and to build networks themselves.

ASAP as monitor of progress and results: ASAP believes it is important to provide insight into progress and results. In doing so, we continuously seek the balance between the costs of collecting information and the value this information has for the programs. We measure and report on the realization of projects in the annual report on an annual basis. Every three to five years, the realized impact is measured against predetermined targets, on the basis of which the policy is adjusted if necessary. The realization of projects is described in this annual report.

Explanation, communication and accountability: The website regularly provides information about the projects and economic activities. The ultimate aim is to generate the resources locally through these activities to be able to carry out the projects. The results achieved are reported in the Annual Report.

Finance: The annual report provides financial accountability for the policy pursued. (In principle, even with a decrease in donations) ASAP will be financially in balance. The projects are only started when the resources are available. Nevertheless, it is important that the means continue to come. The organization in Burkina Faso is still largely dependent on ASAP in the Netherlands for management and fundraising.

Accountability statement

The CBF has expanded and adapted the requirements for holders of its quality mark.

The ASAP Foundation's annual report has been drawn up in accordance with the 'Guideline 650 Fundraising Institutions'. We paid special attention to the elements of policy, communication, guaranteeing the quality of the organization and spending of resources in relation to the objectives.

The supervisory body is the board. The general director manages the foundation and has ultimate responsibility for the management and implementation of its programs and activities. There is a division of powers between the general manager and the board regarding the adoption of general policy and financial guidelines.

In this Accountability Statement, the Board accounts for three principles:

- Distinguish the functions of supervision, control and execution.
- Optimize the effectiveness and efficiency of spending.
- Optimize the interaction with stakeholders.

Control, Supervise and Execute

See chapter "How are we organised" for a detailed description of the organization of the foundation. The board and the general manager are independent and unpaid. At the end of 2020 the board consisted of 4 natural persons, who were appointed for a maximum of 5 years. All members are very involved in the organization and use their experience and knowledge selflessly. In addition, they are active at events and perform certain tasks, such as representing the organization externally, preparing the annual report, helping with relocation and the like.

The general manager draws up a multi-year policy plan to which financial multi-year estimates are linked. An analysis of the opportunities and threats and the evaluation of the implementation are important input here. The policy plan is approved by the board.

remuneration Management

The board determines the salary policy. The director's income had not been adjusted in recent years. In view of the inflation that has occurred and the good performance that has been achieved, it has been decided to grant a gross salary increase of 4%. The same was done for the employee's salary. ASAP follows the Regulations on the Remuneration of Directors of Charitable Organisations when determining the remuneration policy and determining the remuneration.

The CBF requires us to periodically compare the agreed income with the standard that stands for this for charitable organizations. This is done on the basis of the "Basic Score for Executive Positions" (BSD). On the basis of the gravity criteria, this scheme sets a maximum standard for the annual income. For our director Nicola von Behr, this score is 210 and corrected for the management model, the score is 183. This means that our director falls into Job Class C and a maximum standard a maximum standard annual income of € 74,110. (Standard as of 1 July 2023 incl. 2.5% indexation with retroactive effect). The annual income of our director, taking into account the part-time factor of 40%, is well below that of this maximum annual income. Other than salary, no allowances are paid.

Management details

Name	Nicola von Behr
Position	Director
Employment	Indefinite employment
Hours	16
Parttime %	40
Gross annually salary	€ 19.174

Use of resources

For an insight into the supervision of expenditure, reference is made to the annual accounts. The resources are spent according to the annual plan, which is based on the multi-year plan. Any deviations from the annual plan and therefore from the budget are covered by a board decision. The board and management are very cost conscious. Our low fundraising costs in relation to benefits illustrate this attitude. Large expenditures are always - after a careful selection process - tendered to at least 2 parties in order to arrive at the best price/quality ratio. In order to increase the stability of the available resources, efforts will be made to build up a modest reserve.

Dealing with stakeholders

See the Communication section for a comprehensive overview of our stakeholder communications. By communicating regularly, we try to create awareness and support for our objectives and activities. As can be seen from the aforementioned chapter, we do not only focus on propagating our own message, but we are open to ideas, wishes, questions and complaints. We are in constant consultation with fellow institutions and donors in order to raise the functioning of our organization to a higher level, using their insights and experiences.

Attachment 1:

Accountant report, board report and annual accounts 2023

**Stichting Asap
Jan Tinbergenlaan 99
5056 WE BERKEL-ENSCHOT**

FINANCIAL STATEMENT 2023

Stichting Asap
Jan Tinbergenlaan 99
5056 WE BERKEL-ENSCHOT

Reference: ASAP2
Concerns: annual accounts 2023

Amsterdam, June 28 2024

Dear board,

We hereby report to you on our activities regarding the 2023 annual accounts of your foundation. The balance sheet as at 31 December 2023, the statement of income and expenditure for 2023 and the notes, which together form the annual accounts 2023, as well as the other information are included in this report.

1.1 Composition statement

The annual accounts of the Asap Foundation in Berkel-Enschot have been compiled by us on the basis of the information received from you. The financial statements consist of the balance sheet as at 31 December 2023 and the statement of income and expenditure for 2023 with the accompanying notes. These notes include an overview of the accounting policies used for financial reporting

In a compilation assignment you are responsible for ensuring that the information is correct and that you provide us with all relevant information.

We have therefore carried out our work on the assumption that you have fulfilled this responsibility.

We trust to have fulfilled your order. We are happy to provide further explanation.

Yours sincerely,
Toorman accountants and tax advisors

H.A. Toorman AA RB

FINANCIAL STATEMENTS

Balance sheet as at December 2023

	31 December 2023	31 December 2022
	€	€
ASSETS		
Tangible fixed assets	75.251	76.080
Financial fixed assets	106.922	100.292
<i>Floating assets</i>		
Stock	5.876	3.547
<i>Progress</i>		
Debtors	-	560
Current assets	<u>2.212</u>	<u>6.250</u>
	2.212	6.810
<i>Liquid assets</i>	16.537	32.501
Total asset side	<u><u>206.798</u></u>	<u><u>219.230</u></u>
LIABILITIES		
Equity		
<i>Freely disposable assets</i>		
Destination reserves	123.609	122.303
Other reserves	<u>-885</u>	<u>1.006</u>
	122.724	123.309
<i>Fixed power</i>		
Destination funds	72.616	72.616
<i>Short-term debt</i>		
Trade credits	1.960	3.902
Taxes	481	546
Current liabilities	<u>9.017</u>	<u>18.857</u>
	11.458	23.305
Total liability side	<u><u>206.798</u></u>	<u><u>219.230</u></u>

Statement of income and expenditure for 2023

	2023	2023 Budget	2022
	€	€	€
Income in return for deliveries	11.262	10.000	9.139
Donations and income from fundraising	174.566	175.320	102.518
Other income	12.350	14.600	19.079
	<u>198.178</u>	<u>199.920</u>	<u>130.736</u>
Purchase value of delivered products	6.246	4.000	5.142
Costs realized projects	144.499	146.100	90.458
	<u>150.745</u>	<u>150.100</u>	<u>95.600</u>
Gross operating result	47.433	49.820	35.136
Personnel costs	38.945	41.496	30.162
Depreciation	829	200	393
Other operational expenses	11.217	7.554	12.672
Managemant costs	<u>50.991</u>	<u>49.250</u>	<u>43.227</u>
Operating result	-3.558	570	-8.091
Interest income	3.616	0	4.069
Interest costs	-643	-500	-451
Sum of financial income and expenses	<u>2.973</u>	<u>-500</u>	<u>3.618</u>
Results	<u><u>-585</u></u>	<u><u>70</u></u>	<u><u>-4.473</u></u>
Destination result:			
Appropriated reserve stock art	2.298	-	-1.571
Earmarked microcredit reserve	-992	-	-3.976
Other reserve	-1.891	-	19.196
Destination reserve lunch fund	-	-	-18.122
	<u>-585</u>	<u>-</u>	<u>-4.473</u>

Fixed assets

Tangible fixed assets

	Company buildings and terrains	Inventory	Total 2023
	€	€	€
Purchase value	77.249	6.394	83.643
Cumulative depreciation	-4.633	-2.930	-7.563
Book value as of January 1	<u>72.616</u>	<u>3.464</u>	<u>76.080</u>
Investments	-	-	-
Divestments	-	-	-
Amortization of divestments	-	-	-
Depreciation	-	-829	-829
Mutations 2023	<u>0</u>	<u>-829</u>	<u>-829</u>
Purchase value	77.249	6.394	83.643
Cumulative depreciation	-4.633	-3.759	-8.392
Positions as of December 31	<u>72.616</u>	<u>2.635</u>	<u>75.251</u>
Depreciation rates:			
Company buildings and terrains	0%		
Inventory	20%		

The company building concerns the office in Bobo Dioulasso in Burkina Faso.
There is no office of the foundation in the Netherlands, people work from home.

Financial fixed assets

Other receivables

	31-12-2023	31-12-2022
	€	€
Micro credits	79.733	80.725
Loan to APPA and YS	27.189	19.567
	<u>106.922</u>	<u>100.292</u>

Micro credits

Book value per January 1	80.725	84.701
Loans granted	32.758	48.920
Repayment including interest	<u>-36.903</u>	<u>-56.819</u>
	76.580	76.802
Credited interest	<u>3.153</u>	<u>3.923</u>
Position as of December 31	<u>79.733</u>	<u>80.725</u>

Since 1999, the foundation has provided micro-credits to farmers' and women's associations in Burkina Faso. These loans aim to actively stimulate local initiatives. The term is 1 year, the interest is 7% and is paid when the loan is repaid. No guarantees have been provided. Special write-downs mainly concern loans that were granted in previous years and are impossible to repay due to economic problems.

	31-12-2023	31-12-2022
	€	€
<i>Loan to APPA and YS</i>		
Position as of 1 January	19.567	15.298
Issued loan to APPA	7.925	36.576
Repayment including interest from ABF, Alap and YS	<u>-1.524</u>	<u>-34.607</u>
Issued loan to YS	758	1.954
	26.726	19.221
Interest	<u>463</u>	<u>346</u>
Position as of December 31	<u>27.189</u>	<u>19.567</u>

FLOATING ASSETS	31-12-2023	31-12-2022
Stock	€	€
Finished products trade goods		
Stock bronze statues	5.876	3.547
Progress		
Trade debtors	-	560
Accruals		
Rent yet to be received (received too much in 2023)	-1.776	1.905
Sponsor money yet to be received	-	762
NOW yet to receive	-	3.583
Other assets	3.988	
Costs paid up front	2.212	6.250
Liquid assets		
NL589 RABO 0383 7059 67 (business account)	10.774	24.611
Bank account Burkina Faso (micro credits)	769	6.966
Bank account Burkina Faso (business account)	4.994	924
	16.537	32.501

LIABILITIES

EQUITY

Freely disposable assets	31-12-2023	31-12-2022
	€	€
Destination reserve		
Continuity reserve	38.000	38.000
Art	5.876	3.578
Micro credits	79.733	80.725
	<u>123.609</u>	<u>122.303</u>

Continuity reserve

Book value per January 1	38.000	38.000
Appropriation result for the financial year	-	-
Position as of December 31	<u>38.000</u>	<u>38.000</u>

The level of the continuity reserve is determined on the basis of the commitments entered into and estimated in the Netherlands for the following year.

Art

Book value per January 1	3.578	5.149
Stock change	2.298	-1.571
Position as of December 31	<u>5.876</u>	<u>3.578</u>

The limited target relates to the stock of art.

Micro credits

Balance at January 1	80.725	84.701
Appropriation result for the financial year	-992	-3.976
Balance at December 31	<u>79.733</u>	<u>80.725</u>

The limited target relates to micro-credits provided to the population in Burkina Faso.

The balance is the total outstanding amount of micro credits and the balance of the corresponding bank account available for new credits.

Other reserves

Book value per January 1	1.006	-18.190
Appropriation result for the financial year	-1.891	19.196
Balance at December 31	<u>-885</u>	<u>1.006</u>

Proposal to allocate the result for the 2023 financial year

For the processing of the balance for the 2023 financial year, reference is made to the statement of income and expenditure.

Committed power	<u>31-12-2023</u>	<u>31-12-2022</u>
	€	€
Destination reserve		
Development Center Bobo and buildings LAP	<u>72.616</u>	<u>72.616</u>
 <i>Lunch program</i>		
Balance at January 1	-	18.122
Appropriation result for the financial year	-	-18.122
Balance at December 31	<u>0</u>	<u>0</u>

The limited target relates to the provision of lunch to the school children.
It has been decided to release this earmarked reserve.

<i>Development centre Bobo and building LAP</i>		
Balance at January 1	72.616	72.616
Appropriation result for the financial year	-	-
Balance at December 31	<u>72.616</u>	<u>72.616</u>

The limited target relates to the building in Burkina Faso.

Short-term debt

	31-12-2023	31-12-2022
	€	€
Creditors	1.960	3.902
Taxes and social security contributions		
Payroll tax	481	546
	481	546

From January 1, 2020, we have permission from the Tax Office to make use of the small business scheme. Therefore we are no longer liable for VAT.

Accruals

Holiday pay	1.671	1.604
Audit fees	1.800	1.924
Too much received from Wilde Ganzen	-	629
Purchase statues	1.372	-
Costs of transport	177	-
Sponsorship money received in advance *)	3.997	14.700
	9.017	18.857

*) *Specification sponsorship money received in advance*

Project	Sponsoring	Executions costs	Available
Education	127.192	123.941	3.251
Economics	8.212	7.584	628
Health	13.092	12.974	118
Total available for projects	148.496	144.499	3.997

NOTES TO THE STATEMENT OF INCOME AND EXPENDITURE

	2023	Budget 2023	2022
	€	€	€
Income in return for deliveries			
Art	11.262	10.000	9.139
Donations and income from fundraising			
Donations	174.566	175.320	102.518
Other income			
Other income	7.754	10.000	14.415
Rental income	4.596	4.600	4.664
	12.350	14.600	19.079
Purchase value of delivered products			
Purchase art	4.815	2.500	2.834
Transportation costs	1.431	1.500	2.308
	6.246	4.000	5.142
Costs realized projects			
Education	123.941	126.800	67.417
LAP	-	-	20.460
Health	12.974	11.800	2.581
Economics	7.584	7.500	-
	144.499	146.100	90.458
As of 2023, the distribution per project has been adjusted; LAP now falls under education.			
Specification LAP			
Income LAP	29.239		
Realized projects	-27.434		
Overflow to 2024	1.805		
Personnel costs			
Wages and salaries	33.315	34.216	25.006
Social security	5.630	7.280	5.156
	38.945	41.496	30.162
Wages and salaries			
Gross salary	31.082	31.200	29.856
Holiday money	2.233	3.016	1.591
NOW (Covid-19)	-	-	-6.441
	33.315	34.216	25.006
Social security			
Social security	5.630	7.280	5.156

NOTES TO THE STATEMENT OF INCOME AND EXPENDITURE

	2023	Budget 2023	2022
	€	€	€
Depreciation of material non-current assets	829	200	393
Other personnel costs	1.977	1.404	2.016
Housing costs	214	800	428
Cost of sales	1.512	-	85
Office expenses	1.915	2.150	2.932
Overheads	5.599	3.200	7.211
	11.217	7.554	12.672
<i>Other personnel costs</i>			
Health insurance	1.152	1.040	1.043
Travel expenses	825	364	973
	1.977	1.404	2.016
<i>Housing costs</i>			
Property maintenance	-	200	-
Tax BF	214	400	-
Others costs	-	200	428
	214	800	428
<i>Cost of sales</i>			
Exhibition costs	-	-	85
Cost of sales	1.512	-	-
	1.512	-	85
<i>Office expenses</i>			
Contributions	1.436	1.600	1.822
Cost automation	460	500	363
Postage	19	50	64
Office equipment	-	-	33
Cost 25th anniversary	-	-	650
	1.915	2.150	2.932
<i>Overheads</i>			
Administration costs micro credit	3.153	-	3.723
Audit fees	1.841	2.200	1.869
Insurances	605	1.000	786
Consultancy costs	-	-	833
	5.599	3.200	7.211

NOTES TO THE STATEMENT OF INCOME AND EXPENDITURE

Financial income and expenses

	<u>2023</u>	<u>Budget 2023</u>	<u>2022</u>
	€	€	€
Interest income and similar income			
Interest loan APPA and YS	463	-	346
Other interest income	<u>3.153</u>	<u>-</u>	<u>3.723</u>
	<u><u>3.616</u></u>	<u><u>0</u></u>	<u><u>4.069</u></u>
Interest costs and similar costs			
Bank charges	<u><u>643</u></u>	<u><u>500</u></u>	<u><u>451</u></u>

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