



Association for **Small African Projects**

Investeren in duurzame ontwikkeling



# Annual Report 2024



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## Objective, mission and Vision



The ASAP Foundation has as its statutory goal "to develop, realize, support and finance small development projects in Burkina Faso". We offer people in Burkina Faso the means to break the cycle of poverty themselves.

According to our vision, this is only possible if a community works towards equal development in all areas: Health and the Environment, Education and Emancipation and the Economy. Sufficient capacity of villages to organize themselves is indispensable. ASAP therefore also supports the villages in strengthening this organizational capacity.

An approach that is purely focused on Health (for example, providing mosquito nets), on Education (such as building a primary school) or on Economy (such as helping to start a business) will not be sustainable. For example, people who are trained are needed to keep a company running smoothly. To achieve good results at primary school, it is important that children are in good health.

ASAP takes, as it were, a "photo" of a village to determine which points the development should focus on.

Geographically, the foundation is limited to remote villages in the vicinity of Bobo Dioulasso, the second city in the northwest of Burkina Faso. ASAP will never be able to reach all the villages around Bobo Dioulasso, but if we can teach the villagers to develop themselves and if that knowledge spreads within the region, the influence and result will be many times greater than the initial effort.

## ASAP in numbers 2024

### General information ASAP

ASAP The Netherlands	
Starting date	1997
Legal statute	Foundation
Certificate CBF	yes
Certificate ANBI	yes
Director	0,4 fte
Board	4 (volunteer)
Paid personnel	0,4 fte part-time employee for communication & fundraising
Volunteers	5

ASAP Burkina Faso	
Starting date	1999
Legal statute	NGO
Paid personnel	0
Paid advisors	0

General information villages	
Number of villages	12
Total population villages	16.000

Results education	
Pre-school	315 students (50% girls) in 5 schools (one closed because of terrorism)
Primary school	2.950 students in 15 schools 75% success rate at the CEP exam
Secondary agricultural school (LAP)	335 students with a scholarship at the LAP 63% success rate at the BEPC exam 96% success rate at the BEP Agricole exam 100% success rate at the BAC PRO Agricole exam
Professional education	2 persons with a scholarship for a BTS Agricole

Results health	
93% of all families have access to clean water within 500 meters	
50% fewer cases of acute malaria by providing 800 impregnated mosquito nets	
Sensibilisation on menstruation and distribution of 400 kits of protection in primary schools and sales of 12.000 kits	
Realisation of a water well in the village of Sipigui	

Capacity building results	
Women are able to talk in front of a group of men	
Women are more knowledgeable about their bodies through sexual education	

Economical results	
Microloans granted to more than 3.300 women	
Total of 40 employees working in the organisations set up by ASAP	
Realisation of a gardening project in the village of Sissa	

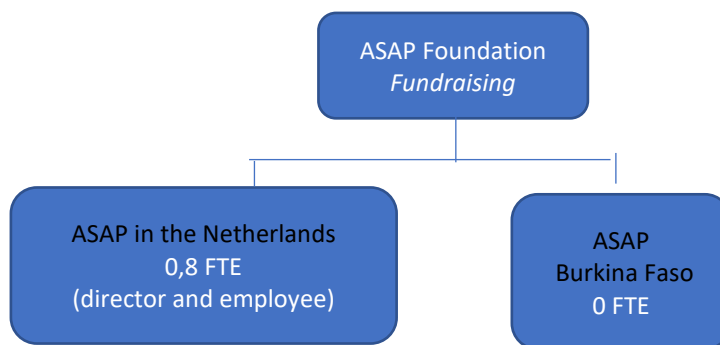
## In General

### Organization

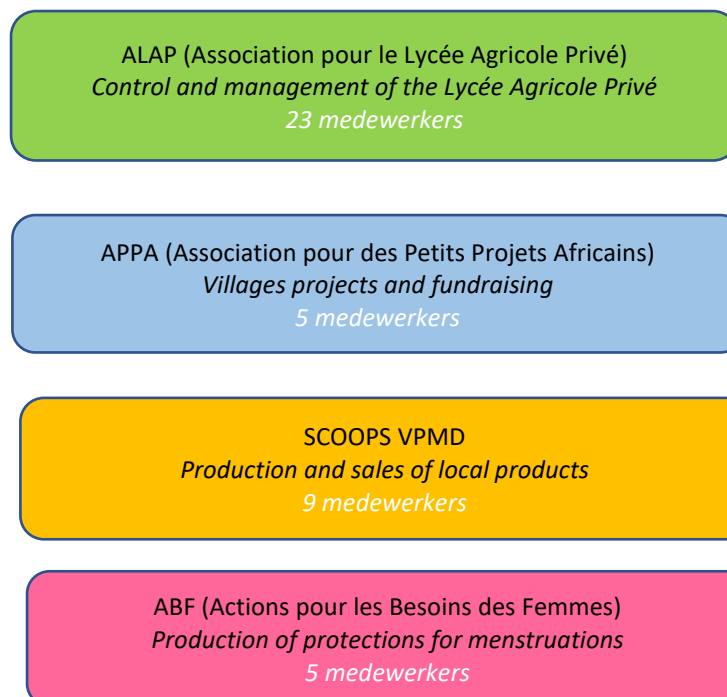
Following the organizational changes initiated in 2016, local organization APPA needed to split its activities into two, namely:

- projects in the villages
- the production/sale of products.

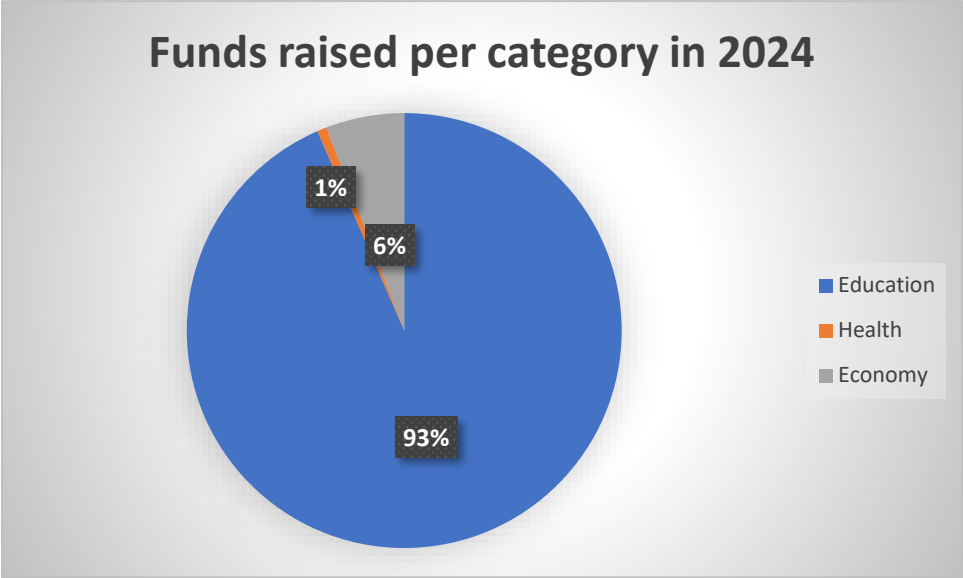
This was mainly necessary for tax reasons. APPA created the cooperative Valorisation des Produits du Miel et Dérivés (SCOOPS VPMD) at the end of June 2021.



### Organizations in Burkina Faso supported by ASAP Foundation



Fundraising ASAP per category



A large part of the funds received for education is used for infrastructure and income generating activities.

Political situation in Burkina Faso

In 2024, the villagers of two of the villages we work with were able to return to their village and the schools and the medical center were reopened.

The security situation is still difficult along the borders of Burkina Faso. The president has the support of the population. New developments in production and improvement of roads give confidence for the future.



## Activities APPA



### Objective

The main objective of APPA is to help villagers to get out of the cycle of poverty.

### Main activities APPA

- Projects for the development of the 12 villages in which APPA is active in the fields of education, health, capacity building, environment and economy.
- Processing the raw products and selling the honey, locust bean and sheabutter, making use of production by the villagers.

APPA's head office is in Bobo Dioulasso. It has 3 employees and is active in 12 villages of the region "des Hauts Bassins.

At the end of June 2021, APPA split its 2 main activities:

- APPA continues to implement development projects in the 12 villages with the 5 themes: education, health, capacity building, environment and economy.
- The cooperative VPMD (Valorisation des Produits du Miel et Dérivés) ensures the transformation and commercialization of products using the village production of honey, carob and shea butter.

APPA has 5 employees at the head office in Bobo Dioulasso, Burkina Faso. It is active in 12 villages of the "Hauts Bassins"

## Spotlight: Two villages where populations were able to return after rising terrorism

### Support for the school

In April 2023, the villagers of Nefrelaye and Sissa had to leave their villages with nothing because of the rising terrorism. The primary schools and the medical center were closed. We were able to help them with food, access to water and latrines and tents.

Since April 2024, the villagers have slowly returned to their homes. The primary schools and the medical center reopened in October 2024.

APPA was able to realize projects to support the schools. Because all manuals were destroyed by the terrorists, APPA provided school books to both primary schools. Because parents had almost no food left after their return, it was important to provide food for the school lunches. We were able to do this thanks to the church of Erik Bos, Coop Haarlem and A Petits Pas.

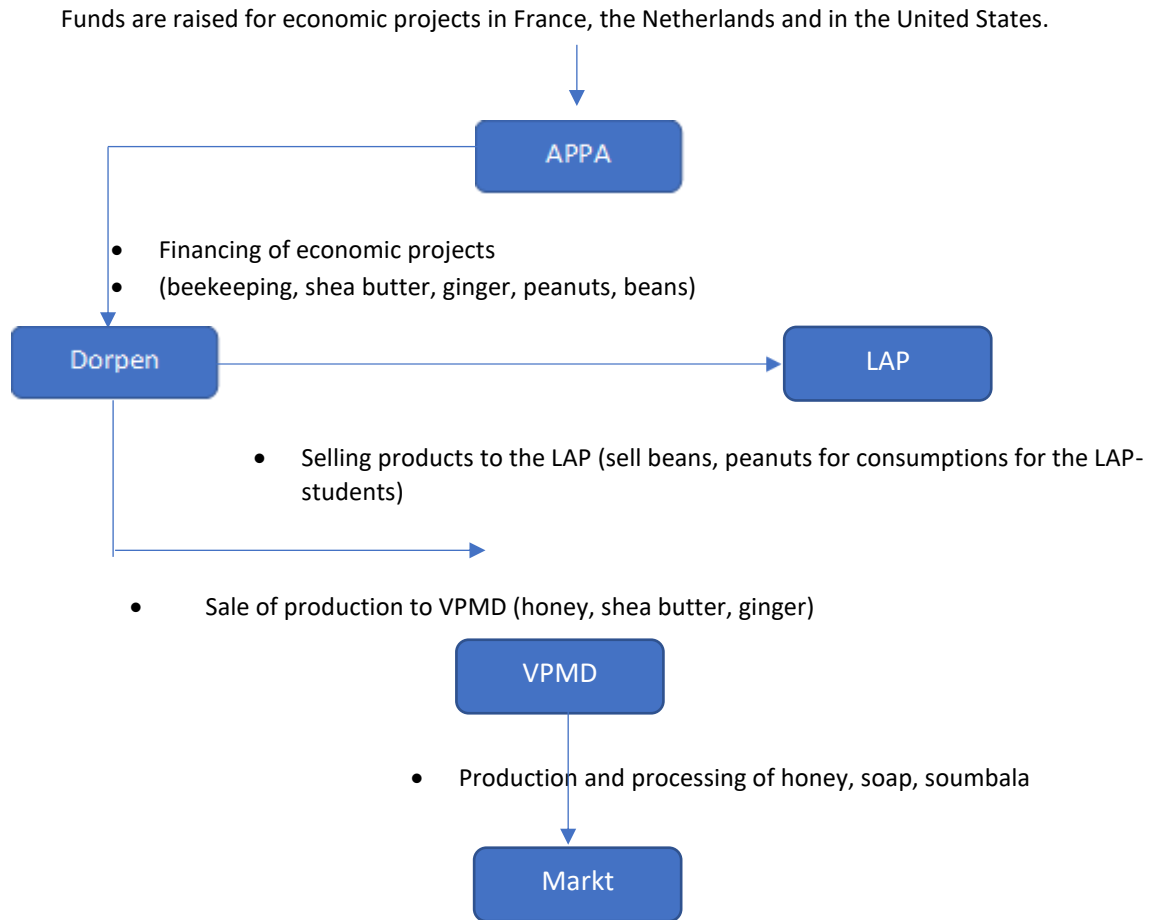
### Support for the women

Women lost everything when they left their villages. They had no means to start income-generating activities.

In partnership with Wilde Ganzen, we were able to help 150 women from Nefrelaye and Sissa to start raising chickens in 2024.



## Added value cooperation between APPA,VPMD en het LAP



### Information n VPMD



VPMD is manufacturing products based on raw materials coming from the villages.

The objectives of these activities are:

- To generate revenue for SCOOPS VPMD
- To offer a market to villages production at a good price.

Due mainly to social constraint, it is very difficult for villagers to start a business based on their production. SCOOPS VPMD buys raw material from villagers at a good price, transforms it and sell it on the local market.

- Shea butter from women associations to make soaps
- Honey from beekeepers (50% women)
- Locust beans from women to make soumbala
- Peanuts and beans are bought for the LAP.

Soaps and honey have received the “ABnorm” certification.

The honey harvest in 2024 was lower than in 2023, even though there were more beehives in 2024. The main reason was the lack of flowers on fruit trees (mango, cashew, néré).

SCOOPS VPMD employs 7 people.



## Action pour les Besoins des Femmes (ABF) 2024



The main objective of ABF is to develop and manufacture products that can help Burkinabe women in rural areas in their daily lives.

ABF is registered as a company with Days for Girls (American association) of which it has the Gold Standard for the production of hygiene kits.

In 2024, ABF will have produced 8,000 hygiene kits. In 2024, 380 uniforms were also made for the LAP (Lycée Agricole Privé).

ABF employs 5 people.

On average, women menstruate for 2 months per year.

This also applies to women in Africa, only they do not have access to good hygiene protection. This situation results in:

- Lack of self-confidence
- Health problems
- Missing school days
- Problems with work

Our goal is to provide hygiene kits at an affordable price and change the above situation. In addition, we provide sex education to women and girls, which reduces the number of unwanted pregnancies.



*Hygiene kits*



Our main orders come from large institutions, the lack of funds for this will have a major impact on the sales of hygiene kits in 2024.

ABF produces only 2 products: hygiene kits and uniforms. In 2025 we will add washable baby diapers.

We are also investing in a new website for the promotion of ABF products, so that we can also sell them to private individuals.

## ALAP (Secondary Agricultural School)



The “Lycée Agricole Privé” (Secondary Agricultural School) was opened in 2011 to provide adapted and quality education to the children of poor villagers. It is managed by ALAP (association for the LAP). It has an 8-year study program. We train the students to become entrepreneurs.

There are now 5 children from refugee camps in collaboration with UNHCR Burkina Faso, the rest of the students come from poor farming families.

The LAP is located 55 km from Bobo Dioulasso on a 42-hectare site donated to ASAP by the village of Oualana. It employs 25 permanent teachers and support staff.

So far, we have invested more than 1,250,000 euros in infrastructure and equipment.

In 2024, the operating costs of the LAP amounted to 204,100 euros. The financing came mainly from the van Kesteren Foundation, A Petits Pas, ASAP Netherlands and private donors. Each parent contributes 53 euros and 150 kg of corn to the operating costs.

Due to the rising cost of living and the increasing number of students, it is difficult to find enough sponsors to cover the running costs of the LAP.

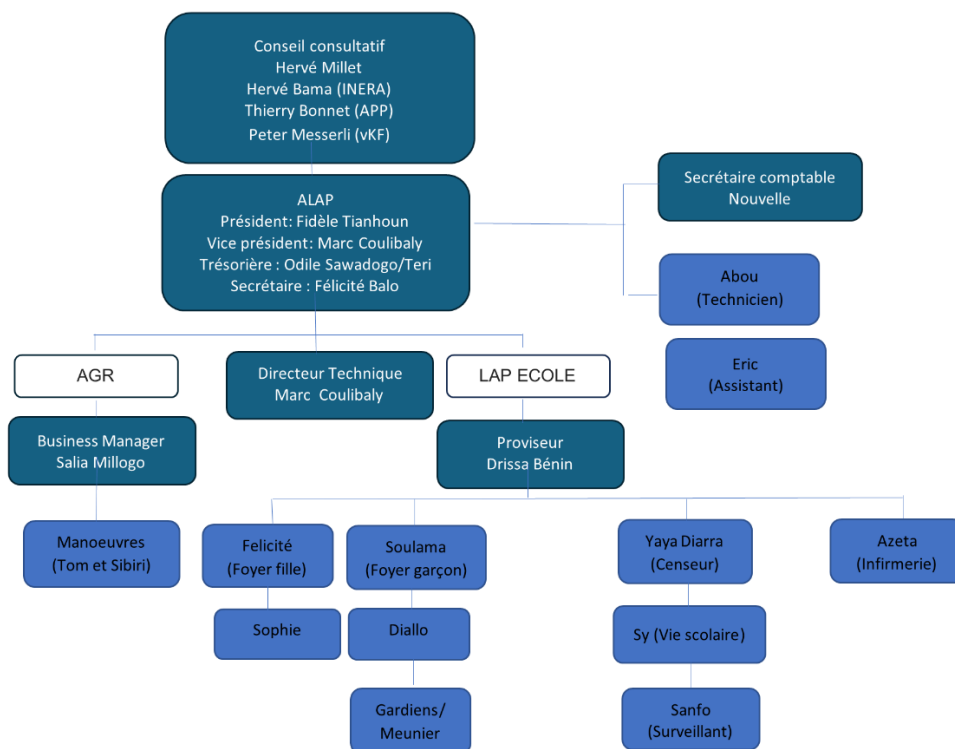
## New organization

In 2024, we started implementing income generating activities that can cover part of the running costs of the LAP. We added a fish farm, egg production and the production of vegetables in greenhouses to the already existing activities.

ALAP now has 2 components: the school and the Income Generating Activities (IGA).

With the development of the Income Generating Activities (IGA) at the LAP, we need to strengthen our organization. At the beginning of October 2024, Fidele became the President of ALAP and a new advisory board was established. With Fidèle in a new position, Drissa Bénin and Yaya Diara were promoted to respectively Director and Senior Lecturer.

Organization chart new LAP organization:



## The school

The LAP is a boarding school that brings challenges, as the students are between 12 and 22 years old. There are 313 students in the school year 2024-2025.

### Results schoolyear 2024-2025

The pass rate for the exam (BEPC) for the 4th year was only 61%, while our target is 80%. For the students in the 6th year, the pass rate was 96% and 100% for the 8th year, which is excellent.

### Focus on participatory and appreciative teaching

We promote a participatory and appreciative way of teaching. This is new for many of our teachers. Students are also not used to this way of teaching. We believe that this will contribute to the quality of their results.

The students have different workshops in which they learn to be responsible for:

- Pig breeding
- Cow breeding
- Vegetable gardens

## Funds

The main sponsors of ALAP's operational costs are the van Kesteren Foundation (50%), A petits Pas (25%) and Stichting ASAP NL and other donors (25%).





### The IGAs (income generating activities)

- Compost production: this is used for our fields and vegetable gardens
- Animal feed production unit: for pigs, cows, fish and chickens
- Rainy season production: corn and soy for the animal feed production unit, beans and lentils for the students' food
- Moringa production: used in the animal feed production unit and for the students

### Means of communication LAP

- [www.asaplap.org](http://www.asaplap.org)
- #lapburkina
- Youtube: LAP



# Communication

## Vision and approach

The ASAP Foundation attaches great importance to transparent reporting about its activities to stakeholders. We even think that this is one of our success factors. That is why we regularly communicate about our work.

ASAP distinguishes the following target groups as external stakeholders:

- Existing and potential private donors.
- Corporate sponsors.
- Volunteers.
- Grant providers.
- Cooperating organizations.
- Government institutions in Burkina Faso.

ASAP's communication policy is aimed at the entire Dutch society on one hand and more specifically at the above-mentioned target groups on the other. The ASAP communication tools used so far are:

- Digital newsletters (languages Dutch and English) addressed to existing and potential donors.
- ASAP website (languages Dutch and English).
- Weblogs from Burkina Faso.
- Facebook.
- Twitter

## Means of communication

**Digital newsletter in general:** On average, a newsletter is sent once every 6 weeks.

**Websites:** Our foundation communicates through the following websites:

[www.asap-foundation.org](http://www.asap-foundation.org): This website provides general information about the objectives, projects and results of the foundation.

[www.asaplap.org](http://www.asaplap.org): This website provides general information about the secondary agricultural school (LAP).

[www.appa-fondation.org](http://www.appa-fondation.org): This website provides information about APPA in Burkina Faso.

[www.abf-burkina.org](http://www.abf-burkina.org): This website provides information about ABF in Burkina Faso.

**Weblog during the board's stay in Burkina Faso:** When Hervé Millet is in Burkina Faso, a weekly blog is posted on the website and on Facebook.

**Business contacts:** No new contacts have been made.

**Facebook/Twitter:** Since 2011, ASAP has a Facebook page and a Twitter account. We will post news and photos here.

# Fundraising

## Vision and approach

Funds are always used for projects. We do not have fundraising for the foundation, but always for a specific project. A project is therefore only started once the fundraising has been completed.

## Different ways of fundraising

Our 2021 fundraising targets are based on the experience and results of previous years. ASAP's fundraising can be divided into six categories:

- Burkin'art: the sale of bronze statues.
- Fundraising with private organizations and foundations.
- Fundraising at subsidized organisations.
- Fundraising by schools.
- Fundraising at companies.
- Fundraising in kind.

“Private fundraising” includes: public fundraising, fundraising from private organizations and foundations, fundraising by schools, corporate fundraising, and in-kind donations.

“Other income” includes: Rental income in Burkina Faso.

Under “Art” fall: Proceeds from sale of statues.

**Burkin'art: sale of bronze statues:** As of October 1, 2018, the Burkin'art website has been discontinued. A limited range of the bronzes are now being sold through the ASAP website. Promotional gifts can also be ordered. The bronze statues are still for sale at 3 external sales points, namely: NH Sparrenhorst in Nunspeet, Landgoed Zonheuvel in Doorn and Kontakt der Kontinenten in Soesterberg.

**Fundraising with private organizations and foundations:** We focus on continuity of the relationship with private organizations and foundations. We do this by reporting on the projects they support in a timely and transparent manner, paying close attention to the manner of implementation and results. Visiting projects by members of the foundation or other organizations is always encouraged.

Private foundations will continue to be an important source of funds for our foundation in 2020. Most of these foundations have been supporting us for many years for special projects and causes.

**Fundraising with subsidized organizations:** It is essential for ASAP to receive support from these organizations. They are responsible for almost one third of the funds received. Organizations that support our activities include Wilde Ganzen.

**Fundraising by schools:** The activities we carry out with schools are important from a number of points of view. For example, we inform the children about the situation in Burkina Faso; we obtain funds for projects and we work on our brand awareness. Every year, secondary school 't Atrium in Amersfoort organizes an action day and a sponsored run for ASAP.

**Corporate fundraising:** ASAP has a contract with Netmatch Tilburg. They sponsor LAP students for 4 years.

**Donation in kind:** From some members and also from other foundations, we receive used goods that can be used for projects in Burkina Faso. In 2024, one container was sent to Burkina Faso. We do this in collaboration with the Baanderij in Gouda.

## Policy plan

*Mission and principles:* The ASAP foundation has as its statutory goal "to develop, realize, support and finance small development projects in Africa". Three starting points form the starting point for realizing our mission.

*Integrated:* Poverty alleviation is only possible by working together on education, health, the environment and the economy. Sufficient capacity of villages to organize themselves is indispensable. The policy model is shown in figure 2.

*Supported locally:* The villagers set their own priorities and can make proposals for projects. In all cases, those involved are expected to make a personal contribution, which can be in the form of money, labour, materials, or a combination. Without this contribution, ASAP will not provide any support.

*Sustainable:* Every project ensures that the results are sustainable in the long term. Responsibilities for maintenance, for example, are recorded. The parties involved are primarily responsible for this. A plan is drawn up to be able to finance the projects in the long term without ASAP input, for example with the help of the local government, or from contributions from those involved.

### Location



Geographically, the foundation is limited to remote villages in the vicinity of Bobo Dioulasso, the second largest city in Burkina Faso. Given its size, ASAP will never be able to reach all the villages in the vicinity of Bobo Dioulasso. The aim is to teach the villagers to develop themselves. If that knowledge spreads within the region, the influence and the result will be many times greater than the initial effort.

### De role of ASAP

The approach that ASAP follows is to develop people, their skills, knowledge and networks. We do this by helping to carry out concrete projects in the villages. As the villagers become better organized, better educated and see progress, ASAP will gradually withdraw.

*ASAP supports the development of new initiatives:* One of the principles of ASAP is that we help villagers to discover for themselves how they can develop initiatives and how they can set priorities. The Appreciative Inquiry method is an important tool here. Villagers can come up with new initiatives at any time. In doing so, they are based on

“Positively appreciative investigations”. The ASAP employees in Burkina Faso help them with further elaboration of the proposal. Because ASAP has been working with the same villages for years, we have built a close relationship with the villagers and we can understand the needs of villages well. We can therefore generally assess requests from villagers for new projects in terms of their effectiveness.

*ASAP provides access to financial resources:* First, a proposal is drawn up by the villagers and the ASAP team in Burkina Faso. A plan is then made for obtaining the financial resources. Where possible, we work with loans (micro-credits). In projects that are aimed at education or infrastructure, donations are used, always with a personal contribution from those involved. A project is only started when the funds have been committed and received.

*ASAP offers support in the organization and realisation of the projects:* The role of the ASAP employees depends on the complexity of the project and/or the experience of the initiators. If necessary, ASAP engages local professionals, such as teachers, contractors, soil and seed experts and extension officers.

*ASAP provides training and helps building knowledge and relationships:* ASAP offers many types of training. One training is more technical in nature (how do I best grow maize), the other has a more emancipating character (how do I make my voice heard as a woman). ASAP also helps the villages to establish relationships with government institutions and companies and to build networks themselves.

*ASAP as monitor of progress and results:* ASAP believes it is important to provide insight into progress and results. In doing so, we continuously seek the balance between the costs of collecting information and the value this information has for the programs. We measure and report on the realization of projects in the annual report on an annual basis. Every three to five years, the realized impact is measured against predetermined targets, on the basis of which the policy is adjusted if necessary. The realization of projects is described in this annual report.

*Explanation, communication and accountability:* The website regularly provides information about the projects and economic activities. The ultimate aim is to generate the resources locally through these activities to be able to carry out the projects. The results achieved are reported in the Annual Report.

*Finance:* The annual report provides financial accountability for the policy pursued. (In principle, even with a decrease in donations) ASAP will be financially in balance. The projects are only started when the resources are available. Nevertheless, it is important that the means continue to come. The organization in Burkina Faso is still largely dependent on ASAP in the Netherlands for management and fundraising.

## Accountability statement

The CBF has expanded and adapted the requirements for holders of its quality mark.

The ASAP Foundation's annual report has been drawn up in accordance with the 'Guideline 650 Fundraising Institutions'. We paid special attention to the elements of policy, communication, guaranteeing the quality of the organization and spending of resources in relation to the objectives.

The supervisory body is the board. The general director manages the foundation and has ultimate responsibility for the management and implementation of its programs and activities. There is a division of powers between the general manager and the board regarding the adoption of general policy and financial guidelines.

In this Accountability Statement, the Board accounts for three principles:

- Distinguish the functions of supervision, control and execution.
- Optimize the effectiveness and efficiency of spending.
- Optimize the interaction with stakeholders.

### *Control, Supervise and Execute*

See chapter "How are we organised" for a detailed description of the organization of the foundation. The board and the general manager are independent and unpaid. At the end of 2020 the board consisted of 4 natural persons, who were appointed for a maximum of 5 years. All members are very involved in the organization and use their experience and knowledge selflessly. In addition, they are active at events and perform certain tasks, such as representing the organization externally, preparing the annual report, helping with relocation and the like.

The general manager draws up a multi-year policy plan to which financial multi-year estimates are linked. An analysis of the opportunities and threats and the evaluation of the implementation are important input here. The policy plan is approved by the board.

### *remuneration Management*

The board determines the salary policy. The director's income had not been adjusted in recent years. In view of the inflation that has occurred and the good performance that has been achieved, it has been decided to grant a gross salary increase of 4%. The same was done for the employee's salary. ASAP follows the Regulations on the Remuneration of Directors of Charitable Organisations when determining the remuneration policy and determining the remuneration.

The CBF requires us to periodically compare the agreed income with the standard that stands for this for charitable organizations. This is done on the basis of the "Basic Score for Executive Positions" (BSD). On the basis of the gravity criteria, this scheme sets a maximum standard for the annual income. For our director Nicola von Behr, this score is 210 and corrected for the management model, the score is 183. This means that our director falls into Job Class C and a maximum standard a maximum standard annual income of € 74,110. (Standard as of 1 July 2023 incl. 2.5% indexation with retroactive effect). The annual income of our director, taking into account the part-time factor of 40%, is well below that of this maximum annual income. Other than salary, no allowances are paid.

### *Management details*

Name	Nicola von Behr
Position	Director
Employment	Indefinite employment
Hours	16
Parttime %	40
Gross annually salary	€ 19.206

#### *Use of resources*

For an insight into the supervision of expenditure, reference is made to the annual accounts. The resources are spent according to the annual plan, which is based on the multi-year plan. Any deviations from the annual plan and therefore from the budget are covered by a board decision. The board and management are very cost conscious. Our low fundraising costs in relation to benefits illustrate this attitude. Large expenditures are always - after a careful selection process - tendered to at least 2 parties in order to arrive at the best price/quality ratio. In order to increase the stability of the available resources, efforts will be made to build up a modest reserve.

#### *Dealing with stakeholders*

See the Communication section for a comprehensive overview of our stakeholder communications. By communicating regularly, we try to create awareness and support for our objectives and activities. As can be seen from the aforementioned chapter, we do not only focus on propagating our own message, but we are open to ideas, wishes, questions and complaints. We are in constant consultation with fellow institutions and donors in order to raise the functioning of our organization to a higher level, using their insights and experiences.

Attachment 1:

Accountant report, board report and annual accounts 2024

**Stichting Asap  
Jan Tinbergenlaan 99  
5056 WE BERKEL-ENSCHOT**

**FINANCIAL STATEMENT 2024**

Stichting Asap  
Jan Tinbergenlaan 99  
5056 WE BERKEL-ENSCHOT

Referance: ASAP2024  
Concerns: annual accounts 2024

Amsterdam, June 25 2025

Dear board,

We hereby report to you on our activities regarding the 2024 annual accounts of your foundation. The balance sheet as at 31 December 2024, the statement of income and expenditure for 2024 and the notes, which together form the annual accounts 2024, as well as the other information are included in this report.

### **1.1 Composition statement**

The annual accounts of the Asap Foundation in Berkel-Enschot have been compiled by us on the basis of the information received from you. The financial statements consist of the balance sheet as at 31 December 2024 and the statement of income and expenditure for 2024 with the accompanying notes. These notes include an overview of the accounting policies used for financial reporting

In a compilation assignment you are responsible for ensuring that the information is correct and that you provide us with all relevant information.

We have therefore carried out our work on the assumption that you have fulfilled this responsibility.

We trust to have fulfilled your order. We are happy to provide further explanation.

Yours sincerely,  
Toorman accountants and tax advisors

H.A. Toorman AA RB

## **FINANCIAL STATEMENTS**

Balance sheet as at December 2024

	<u>31 December 2024</u>	<u>31 December 2023</u>
<b>ASSETS</b>	€	€
Tangible fixed assets	74.458	75.251
Financial fixed assets	100.966	106.922
<i>Floating assets</i>		
Stock	6.362	5.876
<i>Progress</i>		
Debtors	1.600	0
Current assets	<u>5.530</u>	<u>2.212</u>
	7.130	2.212
<i>Liquid assets</i>	33.049	16.537
<b>Total asset side</b>	<u><u>221.965</u></u>	<u><u>206.798</u></u>
<b>LIABILITIES</b>		
<b>Equity</b>		
<i>Freely disposable assets</i>		
Destination reserves	152.231	123.609
Other reserves	<u>-13.509</u>	<u>-885</u>
	138.722	122.724
<i>Fixed power</i>		
Destination funds	72.616	72.616
<i>Short-term debt</i>		
Trade credits	1.960	1.960
Taxes	449	481
Current liabilities	<u>8.218</u>	<u>9.017</u>
	10.627	11.458
<b>Total liability side</b>	<u><u>221.965</u></u>	<u><u>206.798</u></u>

Statement of income and expenditure for 2024

	2024	2024 Budget	2023
	€	€	€
Income in return for deliveries	18.295	9.000	11.262
Donations and income from fundraising	210.286	30.000	174.566
Other income	14.767	12.600	12.350
	<u>243.348</u>	<u>51.600</u>	<u>198.178</u>
Purchase value of delivered products	5.839	4.000	6.246
Costs realized projects	171.935	0	144.499
	<u>177.774</u>	<u>4.000</u>	<u>150.745</u>
<b>Gross operating result</b>	65.574	47.600	47.433
Personnel costs	38.881	39.500	38.945
Depreciation	793	800	829
Other operational expenses	9.881	9.050	11.217
<b>Managemant costs</b>	<u>49.555</u>	<u>49.350</u>	<u>50.991</u>
<b>Operating result</b>	16.019	-1.750	-3.558
Interest income	712	0	3.616
Interest costs	-734	-600	-643
<b>Sum of financial income and expenses</b>	<u>-22</u>	<u>-600</u>	<u>2.973</u>
<b>Results</b>	<u><b>15.997</b></u>	<u><b>-2.350</b></u>	<u><b>-585</b></u>
Destination result:			
Appropriated reserve stock art	486	-	2.298
Earmarked microcredit reserve	28.136	-	-992
Other reserve	-12.625	-	-1.891
Destination reserve lunch fund	-	-	0
	<u>15.997</u>	<u>-</u>	<u>-585</u>

In the budget for financial year 2024, a loss was anticipated. However, thanks to the receipt of several additional sponsor contributions during the year, a positive result was ultimately achieved. This additional income was not yet known or confirmed at the time of drawing up the budget.

**Fixed assets**

**Tangible fixed assets**

	Company buildings and terrains €	Inventory €	Total 2024 €
Purchase value	77.249	6.394	83.643
Cumulative depreciation	-4.633	-3.759	-8.392
Book value as of January 1	<u>72.616</u>	<u>2.635</u>	<u>75.251</u>
Investments	-	-	-
Divestments	-	-	-
Amortization of divestments	-	-	-
Depreciation	-4.633	-793	-5.426
Mutations 2023	<u>-4.633</u>	<u>-793</u>	<u>-5.426</u>
Purchase value	77.249	6.394	83.643
Cumulative depreciation	-4.633	-4.552	-9.185
Positions as of December 31	<u>72.616</u>	<u>1.842</u>	<u>74.458</u>
Depreciation rates:			
Company buildings and terrains	0%		
Inventory	20%		

The company building concerns the office in Bobo Dioulasso in Burkina Faso.  
There is no office of the foundation in the Neterlands, people work from home.

<b>Financial fixed assets</b>	<u>31-12-2024</u>	<u>31-12-2023</u>
	€	€
<b>Other receivables</b>		
Micro credits	62.427	79.733
Loan to APPA and YS	38.529	27.189
	<u>100.956</u>	<u>106.922</u>
<i>Micro credits</i>		
Book value per January 1	79.733	80.725
Loans granted	11.521	32.758
Repayment including interest	<u>-28.827</u>	<u>-36.903</u>
	62.427	76.580
Credited interest	0	3.153
Position as of December 31	<u>62.427</u>	<u>79.733</u>

The administration and financial accountability of the microcredits have been fully transferred to a partner organization in Burkina Faso. This organization processes both the administration costs and the interest income in its own annual accounts. In order to prevent duplication, these items are therefore no longer included in these annual accounts.

<i>Loan to APPA and YS</i>	<u>31-12-2024</u>	<u>31-12-2023</u>
	€	€
Position as of 1 January	27.189	19.567
Issued loan to APPA	6.858	7.925
Redemption APPA	-1.524	-1.524
Issued loan to YS	-792	758
Issues loan to ABF	6.096	0
Subtotal	<u>37.827</u>	<u>26.726</u>
Interest	712	463
Position as of December 31	<u>38.539</u>	<u>27.189</u>

Due to declining turnover, additional capital was again provided to the aforementioned partner organizations in 2024. At the same time, partial repayments on previously issued loans were received in that year. The interest rate on the outstanding loans is 2%. All payments and receipts relating to these loans are made via the bank account of the microcredits.

Specification loan:

APPA	30.286
YS	2.034
ABF	6.219
Position as of December 31	<u>38.539</u>

<b>FLOATING ASSETS</b>	<u>31-12-2024</u>	<u>31-12-2023</u>
<b>Stock</b>	€	€
<b>Finished products trade goods</b>		
Stock bronze statues	<u>6.362</u>	<u>5.876</u>
<b>Progress</b>		
Trade debtors	<u>1.599</u>	<u>0</u>
<b>Accruals</b>		
Rent yet to be received (received too much in 2023)	0	-1.776
Turnover yet to be received	4.125	2.475
Sales charges paid in advance	-	1.513
Deposits	<u>1.405</u>	<u>0</u>
Costs paid up front	<u>5.530</u>	<u>2.212</u>
<b>Liquid assets</b>		
NL589 RABO 0383 7059 67 (business account)	22.875	10.774
Bank account Burkina Faso (micro credits)	6.903	769
Bank account Burkina Faso (business account)	2.814	4.994
Crossposts	<u>457</u>	<u>0</u>
	<u>33.049</u>	<u>16.537</u>

**LIABILITIES**

**EQUITY**

<b>Freely disposable assets</b>	<u>31-12-2024</u>	<u>31-12-2023</u>
	€	€
<b>Destination reserve</b>		
Continuity reserve	38.000	38.000
Art	6.362	5.876
Micro credits	<u>107.869</u>	<u>79.733</u>
	<u><u>152.231</u></u>	<u><u>123.609</u></u>
<i>Continuity reserve</i>		
Book value per January 1	38.000	38.000
Appropriation result for the financial year	<u>-</u>	<u>-</u>
Position as of December 31	<u><u>38.000</u></u>	<u><u>38.000</u></u>

The level of the continuity reserve is determined on the basis of the commitments entered into and estimated in the Netherlands for the following year.

<i>Art</i>		
Book value per January 1	5.876	3.578
Stock change	<u>486</u>	<u>2.298</u>
Position as of December 31	<u><u>6.362</u></u>	<u><u>5.876</u></u>

The limited target relates to the stock of art.

<i>Micro credits</i>		
Balance at January 1	79.733	80.725
Appropriation result for the financial year	<u>28.136</u>	<u>-992</u>
Balance at December 31	<u><u>107.869</u></u>	<u><u>79.733</u></u>

The limited target relates to micro-credits provided to the population in Burkina Faso. The balance is the total outstanding amount of micro credits and loans and the balance of the corresponding bank account available for new credits.

<u>Other reserves</u>		
Book value per January 1	-885	1.006
Appropriation result for the financial year	<u>-12.625</u>	<u>-1.891</u>
Balance at December 31	<u><u>-13.510</u></u>	<u><u>-885</u></u>

**Proposal to allocate the result for the 2024 financial year**

For the processing of the balance for the 2024 financial year, reference is made to the statement of income and expenditure.

<b>Fixed assets</b>	<u>31-12-2024</u>	<u>31-12-2023</u>
	€	€
<b>Earmarked funds</b>		
Development Center Bobo	<u>72.616</u>	<u>72.616</u>
<i>Development centre Bobo</i>		
Balance at January 1	72.616	72.616
Appropriation result for the financial year	-	-
Balance at December 31	<u><u>72.616</u></u>	<u><u>72.616</u></u>
The limited target relates to the building in Burkina Faso.		
<b>Short-term debt</b>		
Creditors	<u>1960</u>	<u>1.960</u>
<b>Accruals</b>		
Holiday pay	1.672	1.671
Audit fees	1.712	1.800
Purchase statues	0	1.372
Costs of transport	0	177
Sponsorship money received in advance *)	4.834	3.997
	<u>8.218</u>	<u>9.017</u>

\*) *Specification sponsorship money received in advance*

Project	<b>Sponsoring</b>	<b>Executions costs</b>	<b>Available</b>
Education	159.363	155.018	4.345
Economics	16.130	15.764	366
Health	1.275	1.153	122
Total available for projects	<u><u>176.768</u></u>	<u><u>171.935</u></u>	<u><u>4.833</u></u>

## NOTES TO THE STATEMENT OF INCOME AND EXPENDITURE

	2024	Budget 2024	2023
	€	€	€
<b>Income in return for deliveries</b>			
Art	18.295	9.000	11.262
<b>Donations and income from fundraising</b>			
Donations	210.826	150.500	174.566
<b>Other income</b>			
Other income	10.171	8.000	7.754
Rental income	4.596	4.600	4.596
	14.767	12.600	12.350
<b>Purchase value of delivered products</b>			
Purchase art	5.586	3.000	4.815
Transportation costs	959	1.000	1.431
	6.545	4.000	6.246
<b>Costs realized projects</b>			
Education	155.018	100.000	123.941
Health	1.153	2.000	12.974
Economics	15.764	18.500	7.584
	171.935	120.500	144.499
<b>Personnel costs</b>			
Wages and salaries	33.438	34.000	33.315
Social security	5.443	5.500	5.630
	38.881	39.500	38.945
<b>Wages and salaries</b>			
Gross salary	30.975	31.500	31.082
Holiday money	2.463	2.500	2.233
	33.438	34.000	33.315
<b>Social security</b>			
Social security	5.443	5.500	5.630
<b>Depreciation</b>			
Depreciation of material non-current assets	793	800	829

## NOTES TO THE STATEMENT OF INCOME AND EXPENDITURE

	<u>2024</u>	<u>Budget 2024</u>	<u>2023</u>
	€	€	€
Other personnel costs	2.129	2.100	1.977
Housing costs	428	800	214
Cost of sales	1.904	1.500	1.512
Office expenses	2.201	2.050	1.915
Overheads	2.513	2.600	5.599
	<u>9.175</u>	<u>9.050</u>	<u>11.217</u>
<i>Other personnel costs</i>			
Health insurance	1.152	1.200	1.152
Travel expenses	977	900	825
	<u>2.129</u>	<u>2.100</u>	<u>1.977</u>
<i>Housing costs</i>			
Property maintenance	-	-	-
Tax BF	428	800	214
	<u>428</u>	<u>800</u>	<u>214</u>
<i>Cost of sales</i>			
Exhibition costs	252	-	-
Cost of sales	1.652	1.500	1.512
	<u>1.904</u>	<u>1.500</u>	<u>1.512</u>
<i>Office expenses</i>			
Contributions	1.441	1.500	1.436
Cost automation	476	500	460
Office equipment	260	-	-
Postage	24	50	19
	<u>2.201</u>	<u>2.050</u>	<u>1.915</u>
<i>Overheads</i>			
Administration costs micro credit	-	-	3.153
Audit fees	1.700	1.900	1.841
Insurances	794	700	605
Exchange rate differences	19	-	-
	<u>2.513</u>	<u>2.600</u>	<u>5.599</u>

**NOTES TO THE STATEMENT OF INCOME AND EXPENDITURE**

**Financial income and expenses**

	<u>2024</u>	<u>Budget 2024</u>	<u>2023</u>
	€	€	€
<b>Interest income and similar income</b>			
Interest loan APPA and YS	712	-	463
Other interest income	-	-	3.153
	<u>712</u>	<u>0</u>	<u>3.616</u>
<b>Interest costs and similar costs</b>			
Bank charges	675	600	643
Interest tax	59	-	-
	<u>734</u>	<u>600</u>	<u>643</u>

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